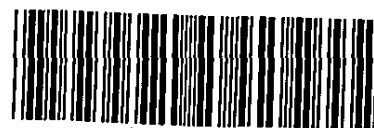


COMPANY REGISTRATION NUMBER 03890923

CIVILIAN SPORTS LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2009

THURSDAY



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CIVILIAN SPORTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

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CIVILIAN SPORTS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	C M Theo
Company secretary	A Ordonez
Registered office	4th Floor Portland House 4 Great Portland Street London W1W 8QJ
Auditor	Shipleys LLP Chartered Accountants & Statutory Auditor 10 Orange Street Haymarket London WC2H 7DQ
Bankers	Barclays Bank Plc 27 Soho Square London W1D 3QR
Solicitors	Eversheds LLP Senator House 85 Queen Victoria Street London EC4V 4JL

CIVILIAN SPORTS LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2009

The director presents his report and the financial statements of the company for the year ended 31 December 2009

PRINCIPAL ACTIVITIES

The company's principal activity is that of a Sports Management Agency

DIRECTORS

The director who served the company during the year was as follows:

C M Theo	(Appointed 23 January 2010)
N I Humphrey	(Resigned 22 January 2010)

DIRECTORS' RESPONSIBILITIES

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the director is aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

CIVILIAN SPORTS LIMITED
THE DIRECTORS' REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2009

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
4th Floor
Portland House
4 Great Portland Street
London
W1W 8QJ

Signed by order of the directors



A. ORDÓÑEZ
Company Secretary

Approved by the directors on 24 September 2010

CIVILIAN SPORTS LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
CIVILIAN SPORTS LIMITED
YEAR ENDED 31 DECEMBER 2009

We have audited the financial statements of Civilian Sports Limited for the year ended 31 December 2009 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

CIVILIAN SPORTS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF CIVILIAN SPORTS LIMITED *(continued)*

YEAR ENDED 31 DECEMBER 2009

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion.

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime



STEWART JELL (Senior Statutory Auditor)
For and on behalf of

SHIPLEYS LLP
Chartered Accountants
& Statutory Auditor
10 Orange Street
Haymarket
London
WC2H 7DQ

 September 2010

CIVILIAN SPORTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
TURNOVER		—	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		—	—

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 8 to 10 form part of these financial statements.

CIVILIAN SPORTS LIMITED

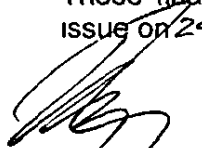
BALANCE SHEET

31 DECEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	3	-	-
CREDITORS: Amounts falling due within one year	4	(407,230)	(407,230)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(407,230)</u>	<u>(407,230)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account	7	(407,330)	(407,330)
DEFICIT	8	<u>(407,230)</u>	<u>(407,230)</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on 24 September 2010



C M THEO
Director

Company Registration Number 03890923

The notes on pages 8 to 10 form part of these financial statements.

CIVILIAN SPORTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

The accounts have been prepared on the going concern basis due to the parent company offering to provide continued financial support to the company for at least twelve months from the date of the audit report

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2009	2008
	£	£
Directors' remuneration	—	—

CIVILIAN SPORTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 January 2009 and 31 December 2009	<u>4,040</u>
DEPRECIATION	
At 1 January 2009 and 31 December 2009	<u>4,040</u>
NET BOOK VALUE	
At 31 December 2009	<u>-</u>
At 31 December 2008	<u>-</u>

4. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Amounts owed to group undertakings	<u>407,230</u>	<u>407,230</u>

5. RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary of The Works Media Group plc, the company is exempt from the requirements of Financial Reporting Standard No 8 to disclose transactions with other members of the group headed by The Works Media Group plc

6. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
Balance brought forward	<u>(407,330)</u>	<u>(407,330)</u>
Balance carried forward	<u>(407,330)</u>	<u>(407,330)</u>

CIVILIAN SPORTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2009

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Opening shareholders' deficit	(407,230)	(407,230)
Closing shareholders' deficit	<u>(407,230)</u>	<u>(407,230)</u>

9. ULTIMATE PARENT COMPANY

The directors consider the ultimate parent undertaking and the ultimate controlling party of this company to be The Works Media Group plc

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by The Works Media Group plc

Copies of the group financial statements can be obtained from that company's registered office at

4th Floor
Portland House
4 Great Portland Street
London
W1W 8QJ