

Registration number 03890761

Bury Hill Tackle & Bait Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

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Bury Hill Tackle & Bait Limited
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Bury Hill Tackle & Bait Limited
(Registration number: 03890761)
Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Current assets			
Stocks		25,650	28,500
Debtors		400	-
Cash at bank and in hand		3,240	-
		<u>29,290</u>	<u>28,500</u>
Creditors Amounts falling due within one year		<u>(153,451)</u>	<u>(152,649)</u>
Net liabilities		<u>(124,161)</u>	<u>(124,149)</u>
Capital and reserves			
Called up share capital	2	25,200	25,200
Profit and loss account		<u>(149,361)</u>	<u>(149,349)</u>
Shareholders' deficit		<u>(124,161)</u>	<u>(124,149)</u>


For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 30/3/12


D S De Vere
Director

Bury Hill Tackle & Bait Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of the assumption is dependent on the continued support of the parent company and the director. If the company were unable to trade, adjustments would have to be made to reduce the value of assets to the recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>25,200</u>	<u>25,200</u>	<u>25,200</u>	<u>25,200</u>

Bury Hill Tackle & Bait Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

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3 Related party transactions

Director's advances and credits

	2011	2010
	£	£
D S DeVere		
Directors loan account (in credit)	<u>43,730</u>	<u>43,530</u>

4 Ultimate holding company

The ultimate holding company is Bury Hill Fisheries Limited