REGISTERED NUMBER: 03890302 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Lawskills Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	A M Forster G M Steel
SECRETARY:	G M Steel
REGISTERED OFFICE:	Rose Cottage Woodman Lane Sparsholt Winchester Hampshire SO21 2NS
REGISTERED NUMBER:	03890302 (England and Wales)
ACCOUNTANTS:	John Brien Chartered Accountant Basepoint Business Centre 1 Winnall Valley Road Winchester Hampshire SO23 0LD

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		55
Tangible assets	5		813		882
			813		937
CURRENT ASSETS					
Debtors	6	12,250		39,716	
Cash at bank and in hand		68,717		37,081	
		80,967		76,797	
CREDITORS					
Amounts falling due within one year	7	23,057		19,532	
NET CURRENT ASSETS			57,910		57,265
TOTAL ASSETS LESS CURRENT LIABILITIES			58,723		58,202
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			58,623		58,102
SHAREHOLDERS' FUNDS			58,723		58,202

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2020 and were signed on its behalf by:

G M Steel - Director

1. STATUTORY INFORMATION

Lawskills Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- at varying rates on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 April 2019	
and 31 March 2020	18,876
AMORTISATION	
At 1 April 2019	18,821
Amortisation for year	55
At 31 March 2020	18,876
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	55

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5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	17,581	50,701	68,282
Additions	-	515	515
At 31 March 2020	17,581	51,216	68,797
DEPRECIATION			
At 1 April 2019	17,499	49,901	67,400
Charge for year	45	539	584
At 31 March 2020	17,544	50,440	67,984
NET BOOK VALUE			
At 31 March 2020	37	776	813
At 31 March 2019	82	800	882

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	9,724	36,625
Other debtors	2,526	3,091
	12,250	39,716

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	6,559	3,347
Taxation and social security	13,596	11,965
Other creditors	2,902	4,220
	23,057	19,532

8. ULTIMATE CONTROLLING PARTY

The controlling party is G M Steel.

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