

LAWSKILLS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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02/12/2016

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COMPANIES HOUSE

LAWSKILLS LTD
REGISTERED NUMBER: 03890302

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016	£	£	2015	£
FIXED ASSETS							
Intangible assets	2			756			1,099
Tangible assets	3			5,746			5,402
				<u>6,502</u>			<u>6,501</u>
CURRENT ASSETS							
Debtors			24,477			21,521	
Cash at bank and in hand			61,195			49,767	
			<u>85,672</u>			<u>71,288</u>	
CREDITORS: amounts falling due within one year			<u>(31,493)</u>			<u>(25,528)</u>	
NET CURRENT ASSETS				54,179			45,760
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>60,681</u>			<u>52,261</u>
PROVISIONS FOR LIABILITIES							
Deferred tax				(686)			-
NET ASSETS				<u>59,995</u>			<u>52,261</u>
CAPITAL AND RESERVES							
Called up share capital	4			100			100
Profit and loss account				59,895			52,161
SHAREHOLDERS' FUNDS				<u>59,995</u>			<u>52,261</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
G M Steel
 Director

Date: **18 November 2016**

The notes on pages 2 to 3 form part of these financial statements.

LAWSKILLS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Intangible fixed assets relate to the development of the company website. The asset is amortised over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	over period of 5 years
Office equipment	-	over period of 5 years
Computer equipment	-	over period of 12 years

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

LAWSKILLS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	18,876
Amortisation	
At 1 April 2015	17,777
Charge for the year	343
At 31 March 2016	18,120
Net book value	
At 31 March 2016	756
At 31 March 2015	1,099

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	61,954
Additions	4,197
At 31 March 2016	66,151
Depreciation	
At 1 April 2015	56,552
Charge for the year	3,853
At 31 March 2016	60,405
Net book value	
At 31 March 2016	5,746
At 31 March 2015	5,402

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100