

LAWSKILLS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY



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20/10/2012

#334

COMPANIES HOUSE

LAWSKILLS LTD
REGISTERED NUMBER: 3890302

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	7,850	11,044
Tangible assets	3	1,835	3,407
		<u>9,685</u>	<u>14,451</u>
CURRENT ASSETS			
Debtors		20,308	21,034
Cash at bank and in hand		38,835	44,913
		<u>59,143</u>	<u>65,947</u>
CREDITORS amounts falling due within one year		<u>(25,431)</u>	<u>(27,243)</u>
NET CURRENT ASSETS		<u>33,712</u>	<u>38,704</u>
NET ASSETS		<u>43,397</u>	<u>53,155</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		43,297	53,055
SHAREHOLDERS' FUNDS		<u>43,397</u>	<u>53,155</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



G M Steel
Director

Date 5/10/12

The notes on pages 2 to 3 form part of these financial statements

LAWSKILLS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting Convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Intangible fixed assets and amortisation

Intangible fixed assets relate to the development of the company website. The asset is amortised over its estimated useful economic life of 5 years.

1.1 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	over period of 5 years
Office equipment	-	over period of 5 years
Computer equipment	-	over period of 12 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.2 Pensions

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LAWSKILLS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	17,351
Additions	325
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At 31 March 2012	17,676
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Amortisation	
At 1 April 2011	6,307
Charge for the year	3,519
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At 31 March 2012	9,826
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Net book value	
At 31 March 2012	7,850
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At 31 March 2011	11,044
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3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	52,709
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Depreciation	
At 1 April 2011	49,302
Charge for the year	1,572
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At 31 March 2012	50,874
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Net book value	
At 31 March 2012	1,835
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At 31 March 2011	3,407
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4 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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