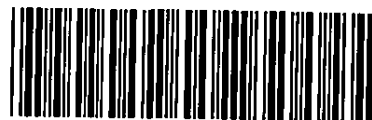


Registered number
3889510

Lacecare Limited
Report and Accounts
31 December 2009

THURSDAY



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COMPANIES HOUSE

Lacecare Limited
Registered number: 3889510
Director's Report

The director presents his report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity during the year continued to be that of commission agents for commercial chemical products

Directors

The following persons served as directors during the year

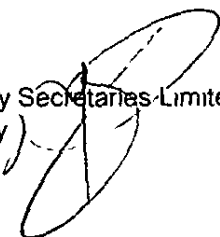
Mapsbury Directors Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 July 2010 and signed on its behalf

Mapsbury Secretaries Limited
Secretary

A handwritten signature in black ink, consisting of a large, stylized 'S' or 'M' shape with a vertical line through it, positioned over the text 'Mapsbury Secretaries Limited'.

Lacecare Limited
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 €	2008 €
Turnover	2	1,201,584	4,582,468
Cost of sales		(1,127,621)	(4,409,257)
Gross profit		<u>73,963</u>	<u>173,211</u>
Administrative expenses		(49,302)	(58,335)
Operating profit		<u>24,661</u>	<u>114,876</u>
Profit on ordinary activities before taxation		<u>24,661</u>	<u>114,876</u>
Tax on profit on ordinary activities	3	(6,264)	(32,732)
Profit for the financial year		<u>18,397</u>	<u>82,144</u>

Lacecare Limited
Balance Sheet
as at 31 December 2009

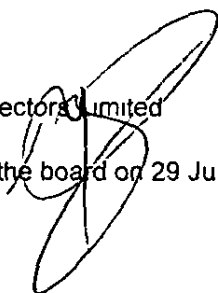
	Notes	2009 €	2008 €
Current assets			
Stocks		374,500	281,500
Debtors	4	192,074	365,123
Cash at bank and in hand		124,271	322,874
		<u>690,845</u>	<u>969,497</u>
Creditors: amounts falling due within one year	5	(657,878)	(846,393)
Net current assets		<u>32,967</u>	<u>123,104</u>
Net assets		<u>32,967</u>	<u>123,104</u>
Capital and reserves			
Called up share capital	6	1,386	1,386
Profit and loss account	7	31,581	121,718
Shareholder's funds		<u>32,967</u>	<u>123,104</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mapsby Directors Limited
 Director
 Approved by the board on 29 July 2010



Lacecare Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Foreign currencies

The accounts are expressed in euros which is the currency used for the majority of the company's transactions. Transactions in other currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in other currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Turnover	2009	2008
Turnover attributable to geographical markets outside the UK	100.0%	100.0%
3 Taxation	2009	2008
	€	€
UK corporation tax	6,264	32,732
4 Debtors	2009	2008
	€	€
Trade debtors	192,074	365,123
5 Creditors: amounts falling due within one year	2009	2008
	€	€
Trade creditors	309,267	503,750
Amounts owed to group undertakings and undertakings in which the company has a participating interest	338,711	306,711
Corporation tax	7,900	32,732
Other creditors	2,000	3,200
	657,878	846,393
6 Share capital	2009	2008
	No	No
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	1,000
	1,386	1,386

Lacecare Limited
Notes to the Accounts
for the year ended 31 December 2009

7 Profit and loss account

	2009
	€
At 1 January 2009	
Profit for the year	121,718
Dividends	18,397
	(108,534)
At 31 December 2009	<u>31,581</u>

8 Dividends

	2009	2008
	€	€
Dividends for which the company became liable during the year		
Dividends paid	<u>108,534</u>	<u>-</u>

Lacecare Limited
Profit and Loss Account
for the year ended 31 December 2009
for the information of the director only

	2009 €	2008 €
Sales	1,201,584	4,582,468
Cost of sales	(1,127,621)	(4,409,257)
Gross profit	73,963	173,211
Administrative expenses	(49,302)	(58,335)
Operating profit	<u>24,661</u>	<u>114,876</u>
Profit before tax	<u>24,661</u>	<u>114,876</u>

Lacecare Limited
Schedule to the Profit and Loss Account
for the year ended 31 December 2009
for the information of the director only

	2009	2008
	€	€
Sales		
Sales	<u>1,201,584</u>	<u>4,582,468</u>
Cost of sales		
Purchases	1,127,621	4,405,507
Carnage	<u>-</u>	<u>3,750</u>
	<u>1,127,621</u>	<u>4,409,257</u>
Administrative expenses		
General administrative expenses		
Management expenses	47,087	54,519
Bank charges	1,495	6,003
Exchange differences	720	(2,187)
	<u>49,302</u>	<u>58,335</u>
	<u>49,302</u>	<u>58,335</u>