

Registered number  
3889510

LACECARE LIMITED

Report and Accounts

31 December 2007



**LACECARE LIMITED**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2007

**Principal activities**

The company's principal activity during the year continued to be that of commission agents in the trading of commercial chemical product

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows


	£1 Ordinary shares	
	31 Dec 2007	1 Jan 2007
Mapsbury Director	nil	nil

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 25 September 2008

Mapsbury Secretaries Ltd  
Secretary



**LACECARE LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 December 2007**

	Notes	2007 £	2006 £
<b>Turnover</b>		3,050,971	989,943
Cost of sales		(2,934,452)	(968,762)
<b>Gross profit</b>		<u>116,519</u>	<u>21,181</u>
Administrative expenses		(47,972)	(9,189)
<b>Operating profit</b>		<u>68,547</u>	<u>11,992</u>
<b>Profit on ordinary activities before taxation</b>		<u>68,547</u>	<u>11,992</u>
Tax on profit on ordinary activities	2	(20,279)	(3,598)
<b>Profit for the financial year</b>		<u>48,268</u>	<u>8,394</u>

**LACECARE LIMITED**  
**Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Current assets</b>			
Debtors	3	192,544	355,342
Cash at bank and in hand		103,868	10,691
		<u>296,412</u>	<u>366,033</u>
<b>Creditors: amounts falling due within one year</b>	4	(266,868)	(363,118)
<b>Net current assets</b>		<u>29,544</u>	<u>2,915</u>
<b>Net assets</b>		<u>29,544</u>	<u>2,915</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Profit and loss account	6	28,544	1,915
<b>Shareholders' funds</b>		<u>29,544</u>	<u>2,915</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mapsbury Director Ltd  
 Director

Approved by the board on 25 September 2008

**LACECARE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
UK corporation tax	20,279	3,598

<b>3 Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	186,565	349,363
Other debtors	5,979	5,979
	<u>192,544</u>	<u>355,342</u>

<b>4 Creditors, amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade creditors	244,068	357,620
Corporation tax	20,800	3,598
Other creditors	2,000	1,900
	<u>266,868</u>	<u>363,118</u>

<b>5 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised Ordinary shares of £1 each	1,000	1,000

	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	1,000	1,000	1,000	1,000

**LACECARE LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

<b>6 Profit and loss account</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
At 1 January	1,915	1,631
Profit for the year	48,268	8,394
Dividends	(21,639)	(8,110)
At 31 December	<u>28,544</u>	<u>1,915</u>

<b>7 Dividends</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>21,639</u>	<u>8,110</u>