

Registered number
3889510

LACECARE LIMITED

Report and Accounts

31 December 2006

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LACECARE LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 December 2006

Principal activities

The company's principal activity during the year continued to be that of commission agents in the trading of commercial chemical product

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

Mapsbury Director

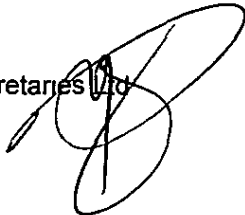
£1 Ordinary shares	
31 Dec 2006	1 Jan 2006
nil	nil

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 29 October 2007

Mapsbury Secretaries Ltd
Secretary



LACECARE LIMITED
Profit and Loss Account
for the year ended 31 December 2006

	Notes	2006 £	2005 £
Turnover		989,943	50,509
Cost of sales		(968,762)	(47,205)
Gross profit		<u>21,181</u>	<u>3,304</u>
Administrative expenses		(9,189)	(4,220)
Operating profit/(loss)		<u>11,992</u>	<u>(916)</u>
Profit/(loss) on ordinary activities before taxation		<u>11,992</u>	<u>(916)</u>
Tax on profit/(loss) on ordinary activities	2	(3,598)	-
Profit/(loss) for the financial year		<u>8,394</u>	<u>(916)</u>

LACECARE LIMITED
Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Current assets			
Debtors	3	355,342	7,054
Cash at bank and in hand		10,691	1,520
		<u>366,033</u>	<u>8,574</u>
Creditors: amounts falling due within one year	4	(363,118)	(5,943)
Net current assets		<u>2,915</u>	<u>2,631</u>
Net assets		<u>2,915</u>	<u>2,631</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	1,915	1,631
Shareholders' funds		<u>2,915</u>	<u>2,631</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mapsbury Director Ltd
 Director
 Approved by the board on 29 October 2007

LACECARE LIMITED
Notes to the Accounts
for the year ended 31 December 2006

1 Accounting policies

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation	2006 £	2005 £
UK corporation tax	<u>3,598</u>	<u>-</u>

3 Debtors	2006 £	2005 £
Trade debtors	349,363	-
Other debtors	<u>5,979</u>	<u>7,054</u>
	<u>355,342</u>	<u>7,054</u>

4 Creditors: amounts falling due within one year	2006 £	2005 £
Trade creditors	357,620	1,144
Corporation tax	3,598	-
Other creditors	<u>1,900</u>	<u>4,799</u>
	<u>363,118</u>	<u>5,943</u>

5 Share capital	2006 £	2005 £
Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

LACECARE LIMITED
Notes to the Accounts
for the year ended 31 December 2006

6 Profit and loss account	2006 £	2005 £
At 1 January	1,631	2,547
Profit/(loss) for the year	8,394	(916)
Dividends	(8,110)	-
At 31 December	<u>1,915</u>	<u>1,631</u>

7 Dividends	2006 £	2005 £
Dividends for which the company became liable during the year		
Dividends paid	<u>8,110</u>	<u>-</u>