

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 03888706

Company name in full Spirit Group Pension Trustee Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ben

Surname Woodthorpe

3 Liquidator's address

Building name/number 22 York Buildings

Street

Post town London

County/Region

Postcode WC2N6JU

Country

4 Liquidator's name ①

Full forename(s) Simon

Surname Jagger

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 22 York Buildings

Street

Post town London

County/Region

Postcode WC2N6JU

Country

② Other liquidator

Use this section to tell us about
another liquidator.

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Deborah Islam

Company name ReSolve Advisory Limited

Address 22 York Buildings

Post town London

County/Region

Postcode WC2N 6JU

Country

DX

Telephone 020 7702 9775

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Spirit Group Pension Trustee Limited

In Member's Voluntary Liquidation

Joint Liquidators' Annual Report to the Member
For the period 16 January 2020 to 15 January 2021

CONTENTS

1. Introduction
2. Liquidators' actions since appointment
3. Receipts and payments
4. Assets
5. Liabilities
6. Distribution to the member
7. Joint Liquidators' remuneration and expenses
8. Further information
9. Summary

APPENDICES

- I. Details of Joint Liquidators' appointment
- II. Receipts and payments account

1. INTRODUCTION

I refer to the appointment of Simon Jagger and I as Joint Liquidators of the Company listed at Appendix I on 16 January 2020.

This is my first report to the member following my appointment as Joint Liquidator.

The Company's statutory information is detailed at Appendix I.

2. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The following actions have been undertaken since my appointment:

- Upon appointment, I arranged for the formal notices to be issued to the relevant parties
- An in-specie distribution was declared to the member of the Company on 31 March 2020
- Opened a bank account
- Continued to liaise with the potential creditor claims, and
- Dealt with HM Revenue & Customs (HMRC) for pre-appointment taxation clearances.

The matters undertaken during the course of the solvent liquidation process have been statutory in nature and whilst there is no direct benefit to the member, the work has been completed under a fixed fee agreement.

3. RECEIPTS AND PAYMENTS

Attached at Appendix III is the receipts and payments account for the period 16 January 2020 to 15 January 2021.

Receipts

Corporation Tax refund

A £100 refund has been received from HM Revenue and Customs in respect of a Corporation tax refund.

4. ASSETS

As previously reported, the Declaration of Solvency indicates the Company's only asset was intercompany group debtor totalling £2.

The full value of the debtor was in specie distributed to the member on 31 March 2020, leaving no further assets to realise.

5. LIABILITIES

There were no liabilities listed on the Declaration of Solvency.

I advertised for creditor claims in the London Gazette and as a result no claims were received that were relevant to the Companies.

6. DISTRIBUTION TO THE MEMBER

On 31 March 2020, I distributed £2 in specie to the member of the Company by way of a first interim distribution of capital at a rate of £1 per ordinary share to the member Spirit Managed Holdings.

7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the member dated 16 January 2020 resolved that the Joint Liquidators' remuneration should be fixed at £1,875 plus VAT per Company for assisting with the preparation of the Declaration of Solvency and the winding up of the Company. This payment has been received.

This Liquidation is part of a group of thirty Liquidations within the group structure. The following disbursements have been incurred and paid for the group of companies:

| Post- appointment | Category 1 | Category 2 | Total | Incurred in period | Paid to date | Estimated future |
|----------------------|--------------|---------------|-----------------|-----------------------|-----------------|---------------------|
| £ | | | | | | |
| Travel | - | 185.11 | 185.11 | 185.11 | 185.11 | - |
| Advertising | 2730.00 | - | 2730.00 | 2730.00 | 2730.00 | - |
| Bond | 600.00 | - | 600.00 | 600.00 | 600.00 | - |
| Total | 3,330 | 185.11 | 3,515.11 | 3,515.11 | 3,515.11 | - |

£

There will be no further disbursements incurred.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

A Creditors' Guide to Liquidator's Fees can be made available free of charge on request, or copies are also available at <http://www.resolvegroupuk.com/resources/>. Please note there are different versions of the guides, and in this case you should refer to the version for insolvencies after 1 October 2015.

8. FURTHER INFORMATION

A member of the Company may, with the permission of the Court or with at least five per cent of the voting rights of all members having the right to vote in general meeting request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

A member of the Company may, with the permission of the Court or with at least ten per cent of the voting rights of all members having the right to vote in general meeting apply to Court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer at complaints@resolvegroupuk.com. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Woodthorpe and Mr Jagger's regulatory bodies. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

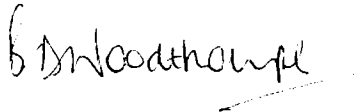
9. SUMMARY

All pre-liquidation tax returns have been submitted and we continue to liaise with HMRC in respect of receiving the relevant tax clearances. We are likely to experience additional delays as HMRC announced on 25th January 2021 the closure of all its helplines across its Debt Management's EIS teams until further notice. Due to current excessive demand HMRC have made the decision to redeploy staff from its Debt Management helplines to its COVID

helplines and use any additional staff to clear existing backlogs. We will continue to communicate with HMRC by letter. This will impact in getting clearances from HMRC to allow us to close the Liquidations. Once the necessary clearances have been received, the case can proceed to closure.

Should you have any further queries in respect of this Liquidation, please do not hesitate to contact Deborah Islam of this office.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Deborah Islam
Phone number: 020 7702 9775
Email: Deborah.islam@resolvegroupuk.com

Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe, Myles Jacobson and Simon Jagger are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and act without personal liability at all times.
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/

Details of Joint Liquidators' Appointment

| | |
|------------------------|--|
| Company name | Spirit Group Pension Trustee Limited |
| Registered number | 03888706 |
| Date of Incorporation: | 6 December 1999 |
| Nature of Business: | Pension funding |
| Registered office: | c/o ReSolve Advisory Limited 22 York Buildings London WC2N 6JU |
| Date of appointment: | 16 January 2020 |
| Appointed by: | The member |
| Liquidators: | Ben Woodthorpe and Simon Jagger ReSolve Advisory Limited 22 York Buildings London WC2N 6JU |

APPENDIX II

SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 16 JANUARY 2020 TO 15 JANUARY 2021

| | Note | Declaration of Solvency | 16/01/2020 to 15/01/2021 | Total Receipts/ Payments |
|--|------|-------------------------------|--------------------------------|--------------------------------|
| RECEIPTS | | | | |
| InterCompany Debtor | 1,2 | £ 2.00 | £ | £ |
| Corporation Tax refund | | | 100.00 | 100.00 |
| | | <u>2.00</u> | <u>100.00</u> | <u>100.00</u> |
| PAYMENTS | | | | |
| | | <u>-</u> | <u>-</u> | <u>-</u> |
| Receipts less payments | | | <u>100.00</u> | <u>100.00</u> |
| REPRESENTED BY | | | | |
| Bank account (current, non-interest bearing) | | | | 100.00 |
| Total | | | | <u>100.00</u> |
| NOTE: | | | | |
| 1 The value assigned for the debtor balance is from the balance sheet dated January 2020 | | | | |
| 2 The asset was distributed to the member on 31 March 2020. The rate of return is detailed within the report | | | | |