

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
WATERMOUTH LODGES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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WATERMOUTH LODGES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

J Hill
Mrs C Hill

SECRETARY:

Mrs C Hill

REGISTERED OFFICE:

57/61 Market Place
Cannock
Staffordshire
WS11 1BP

REGISTERED NUMBER:

03888433 (England and Wales)

ACCOUNTANTS:

Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,223,398		2,176,782
CURRENT ASSETS					
Stocks		5,825		5,995	
Debtors		591,234		617,898	
Cash in hand		2,500		2,675	
		<u>599,559</u>		<u>626,568</u>	
CREDITORS					
Amounts falling due within one year		<u>356,609</u>		<u>342,552</u>	
NET CURRENT ASSETS			<u>242,950</u>		<u>284,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,466,348		2,460,798
CREDITORS					
Amounts falling due after more than one year	3		<u>975,930</u>		<u>951,570</u>
NET ASSETS			<u>1,490,418</u>		<u>1,509,228</u>
CAPITAL AND RESERVES					
Called up share capital	4		88		88
Revaluation reserve			196,098		196,098
Profit and loss account			<u>1,294,232</u>		<u>1,313,042</u>
SHAREHOLDERS' FUNDS			<u>1,490,418</u>		<u>1,509,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 April 2014 and were signed on its behalf by:

J Hill - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2013	2,472,163
Additions	56,998
At 31 December 2013	<u>2,529,161</u>
DEPRECIATION	
At 1 January 2013	295,381
Charge for year	10,382
At 31 December 2013	<u>305,763</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,223,398</u>
At 31 December 2012	<u>2,176,782</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>875,930</u>	<u>678,450</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>88</u>	<u>88</u>

5. RELATED PARTY DISCLOSURES

Mr. and Mrs. J. Hill, directors of the company, made an interest free loan to the company. The balance at 31 December, 2013 was £218,714 (2012 : £181,003). This was the highest balance and no terms are set down for repayment.

The company also made an interest free loan to Mill Park (Devon) Limited, a company under common control. The amount due to Watermouth Lodges Limited at 31 December, 2013 was £576,545 (2012: £611,380). This was the highest balance and no terms are set down for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.