

Register

Unaudited Abbreviated Accounts

For The Year Ended 31 May 2004

for

Intecare Limited



Intecare Limited

Contents of the Abbreviated Accounts  
For The Year Ended 31 May 2004

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

**Intecare Limited**

**Abbreviated Balance Sheet**  
**31 May 2004**

	Notes	31/5/04 £	£	31/5/03 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		591		184,836
Investments	3		190		190
			<u>781</u>		<u>185,026</u>
<b>CURRENT ASSETS</b>					
Stocks		-		67,877	
Debtors	4	606,079		528,402	
Cash at bank		107		4,738	
		<u>606,186</u>		<u>601,017</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	281,594		400,140	
<b>NET CURRENT ASSETS</b>			<u>324,592</u>		<u>200,877</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>325,373</u>		<u>385,903</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(153,672)		(238,060)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>-</u>		<u>(22,000)</u>
			<u>171,701</u>		<u>125,843</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100,600		100,600
Profit and loss account			71,101		25,243
<b>SHAREHOLDERS' FUNDS</b>			<u>171,701</u>		<u>125,843</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
A S Hundal - Director

  
S P Budhdeo - Director

Approved by the Board on 20/4/05

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
For The Year Ended 31 May 2004**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Intecare Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Straight line over 3 years
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2003	235,253
Disposals	(230,350)
	<hr/>
At 31 May 2004	4,903
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2003	50,419
Charge for year	1,634
Eliminated on disposal	(47,741)
	<hr/>
At 31 May 2004	4,312
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2004	591
	<hr/>
At 31 May 2003	184,834
	<hr/>

**Intecare Limited**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 May 2004**

**3. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 June 2003 and 31 May 2004	190
<b>NET BOOK VALUE</b>	
At 31 May 2004	190
At 31 May 2003	190

The company's investments at the balance sheet date in the share capital of companies include the following:

**Arctic Express Limited**

Nature of business: Property holding/supply of pharmacy products

	%		
Class of shares:	holding		
Ordinary £1 shares	100.00		
		31/5/04	31/5/03
		£	£
Aggregate capital and reserves		2,696	(2,682)
Profit/(Loss) for the year		5,378	(2,782)

**Intecare Homecare Limited**

Nature of business: Pharmacy Homecare

	%		
Class of shares:	holding		
Ordinary £1 Shares	90.00		
		31/5/04	31/5/03
		£	£
Aggregate capital and reserves		(230,013)	(1,070)
Loss for the year		(228,943)	(1,170)

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/5/04	31/5/03
	£	£
Other debtors	-	4,250

**5. CREDITORS**

The following secured debts are included within creditors:

	31/5/04	31/5/03
	£	£
Bank overdrafts	25,509	13,968
Bank loans	195,946	237,960
Hire purchase contracts	-	68,186
	221,455	320,114

Creditors include the following debts falling due in more than five years:

	31/5/04	31/5/03
	£	£
Repayable by instalments		
Bank loans over 5 years	31,088	48,379

Intecare Limited

Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 May 2004

6. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31/5/04	31/5/03
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
250,000	"A" Ordinary	£1	250,000	250,000
			<u>251,000</u>	<u>251,000</u>
Allotted, issued and fully paid:		Nominal value:	31/5/04	31/5/03
Number:	Class:		£	£
100	Ordinary	£1	100	100
100,500	"A" Ordinary	£1	100,500	100,500
			<u>100,600</u>	<u>100,600</u>