

3887899

PROFESSIONAL NET SERVICES LIMITED.

ACCOUNTS.

YEAR ENDED 31 DECEMBER 2001.



PROFESSIONAL NET SERVICES LIMITED.

3.

BALANCE SHEET.

31 DECEMBER 2001.

	<u>2001.</u>	<u>2000.</u>
	£.	£.
<u>SHARE CAPITAL.</u>		
AUTHORISED: 100 £1 ORDINARY SHARES.		
ISSUED: 2 £1 ORDINARY SHARES FULLY PAID.	2	2
<u>PROFIT AND LOSS ACCOUNT (DEFICIT).</u>	(208)	(1,230)
	<u>£(206)</u>	<u>£(1,228)</u>

REPRESENTED BY:

<u>FIXED ASSETS.</u>	<u>COST.</u>	<u>(DEPRECIATION).</u>	<u>NET.</u>	<u>NET.</u>
Computer Equipment.	1,000	(400)	600	800

CURRENT ASSETS.

Cash at Bank.

1,102

241

LESS CURRENT LIABILITIES.

Sundry Creditors.

135

1,135

Directors Loan Accounts.

1,773

1,134

1,908

2,269

NET CURRENT (LIABILITIES).

(806)

(2,028)

£(206)

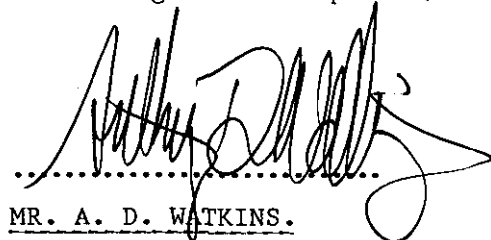
£(1,228)

The Company was entitled to audit exemption for the year ended 31 December 2001 under Section 249A(1) of the Companies Act 1985 (Audit Exemption Regulations 1994 (SI 1994/1935)).

No notice has been deposited under Section 249B(2) in relation to the year ended 31 December 2001.

The Directors have ensured that the Company has maintained accounting records which comply with Section 221 of the Companies Act 1985 and have prepared the Accounts which give a true and fair view of the state of the Company as at the 31 December 2001 and of the profit for the year ended on that date in accordance with Section 226 of the Act and the other accounting requirements of Act in so far as these apply to the Company.

These Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

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MR. A. D. WATKINS.

12 AUGUST 2002