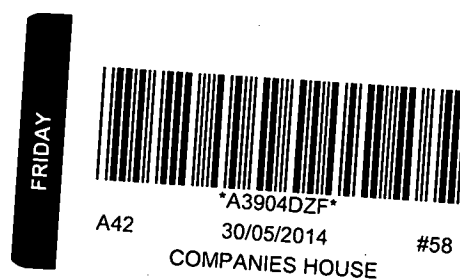


COMPANY REGISTRATION NUMBER 3887601

GREATER LONDON CORPORATION LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2013



HAS LTD
Chartered Accountants
Prince Albert House
2b Mather Avenue
Prestwich
Manchester
M25 0LA

GREATER LONDON CORPORATION LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

| CONTENTS | PAGE |
|---|-------------|
| Chartered accountants' report to the director | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the abbreviated accounts | 3 |

GREATER LONDON CORPORATION LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF GREATER LONDON CORPORATION LTD

YEAR ENDED 30 SEPTEMBER 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

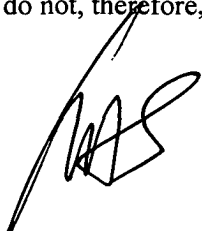
This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Prince Albert House
2b Mather Avenue
Prestwich
Manchester
M25 0LA



HAS LTD
Chartered Accountants

07 May 2014

GREATER LONDON CORPORATION LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

| | Note | 2013 £ | 2012 £ |
|---|------|----------------|----------------|
| FIXED ASSETS | | | |
| Investments | 3 | | 2 |
| CURRENT ASSETS | | | |
| Debtors | | 99,957 | 84,917 |
| Cash at bank and in hand | | 912 | 16,422 |
| | | <u>100,869</u> | <u>101,339</u> |
| CREDITORS: Amounts falling due within one year | | <u>100,661</u> | <u>100,661</u> |
| NET CURRENT ASSETS | | | 208 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>210</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 4 | | 2 |
| Profit and loss account | | | 208 |
| SHAREHOLDERS' FUNDS | | | <u>210</u> |

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 07 May 2014.


J BLEIER
Director

Company Registration Number: 3887601

The notes on pages 3 to 4 form part of these abbreviated accounts.

GREATER LONDON CORPORATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Contingent Liability

The company has acted as trustee in the acquisition and management of property and has bank loans in its capacity as trustee. The loans are fully secured and in the opinion of the directors no liability is likely to fall upon the company.

Certain items of expenditure were paid on behalf of the company by the entity for whom the company acts as trustee.

3. FIXED ASSETS

| | Investments |
|---|--------------------|
| | £ |
| COST | |
| At 1 October 2012 and 30 September 2013 | <u>2</u> |
| NET BOOK VALUE | |
| At 30 September 2013 | <u>2</u> |
| At 30 September 2012 | <u>2</u> |

GREATER LONDON CORPORATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

3. FIXED ASSETS *(continued)*

Greater London Corporation Limited owns the entire issued share capital of 1 ordinary share of £1 each in Charlton Nominees Limited, a trading subsidiary incorporated in the United Kingdom.

Greater London Corporation Limited owns the entire issued share capital of 1 ordinary share of £1 each in Clarence Leeds Limited, a trading subsidiary incorporated in the United Kingdom.

4. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2013 | | 2012 | |
|----------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |