

**GREATER LONDON CORPORATION LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2012**



**HAS LTD**  
Chartered Accountants  
Prince Albert House  
2b Mather Avenue  
Prestwich  
Manchester  
M25 0LA

# **GREATER LONDON CORPORATION LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2012**

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# **GREATER LONDON CORPORATION LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF GREATER LONDON CORPORATION LTD**

**YEAR ENDED 30 SEPTEMBER 2012**

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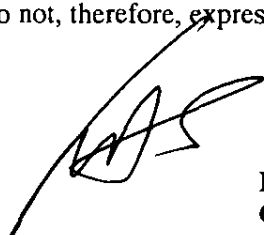
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**HAS LTD**  
Chartered Accountants

Prince Albert House  
2b Mather Avenue  
Prestwich  
Manchester  
M25 0LA

19 March 2013

# GREATER LONDON CORPORATION LTD

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Investments	3		2
<b>CURRENT ASSETS</b>			
Debtors		84,917	90,581
Cash at bank and in hand		16,422	11,514
		<u>101,339</u>	<u>102,095</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>100,661</u>	<u>101,320</u>
<b>NET CURRENT ASSETS</b>		<u>678</u>	<u>775</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>680</u>	<u>777</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	2	2
Profit and loss account		<u>678</u>	<u>775</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>680</u>	<u>777</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 March 2013

  
**J BLEIER**  
Director

Company Registration Number 3887601

The notes on pages 3 to 4 form part of these abbreviated accounts

# **GREATER LONDON CORPORATION LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2012**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### **2. Contingent Liability**

The company has acted as trustee in the acquisition and management of property and has bank loans in its capacity as trustee. The loans are fully secured and in the opinion of the directors no liability is likely to fall upon the company

Certain items of expenditure were paid on behalf of the company by the entity for whom the company acts as trustee.

### **3. FIXED ASSETS**

	<b>Investments</b>
	<b>£</b>
<b>COST</b>	
At 1 October 2011 and 30 September 2012	<u>2</u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u>2</u>
At 30 September 2011	<u>2</u>

# GREATER LONDON CORPORATION LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

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### 3. FIXED ASSETS *(continued)*

Greater London Corporation Limited owns the entire issued share capital of 1 ordinary share of £1 each in Charlton Nominees Limited, a trading subsidiary incorporated in the United Kingdom

Greater London Corporation Limited owns the entire issued share capital of 1 ordinary share of £1 each in Clarence Leeds Limited, a trading subsidiary incorporated in the United Kingdom

### 4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>