

Registered number  
3886922

Woodland Inns Limited

Abbreviated Accounts

31 December 2004

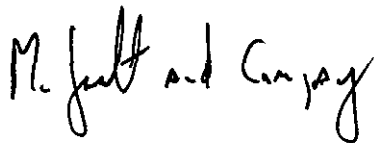
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**Woodland Inns Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Woodland Inns Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



McGrath and Company  
Chartered Certified Accountants  
3 Bishops Wood  
Woking  
Surrey GU21 3QA

July 25 2005

**Woodland Inns Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	1,104,825	347,570
<b>Current assets</b>			
Stocks		23,998	17,419
Debtors		39,574	67,442
Cash at bank and in hand		6,413	93,490
		<u>69,985</u>	<u>178,351</u>
<b>Creditors: amounts falling due within one year</b>		(304,737)	(241,609)
<b>Net current liabilities</b>		<u>(234,752)</u>	<u>(63,258)</u>
<b>Total assets less current liabilities</b>		<u>870,073</u>	<u>284,312</u>
<b>Creditors: amounts falling due after more than one year</b>		(352,436)	(114,317)
<b>Provisions for liabilities and charges</b>		(2,139)	(1,031)
<b>Net assets</b>		<u>515,498</u>	<u>168,964</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Revaluation reserve		400,500	-
Profit and loss account		113,998	167,964
<b>Shareholders' funds</b>		<u>515,498</u>	<u>168,964</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr. T. A. Shortall  
 Director



Approved by the board on July 25 2005

**Woodland Inns Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Leasehold buildings	over the period of the lease

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2004	502,772
Additions	462,246
Surplus on revaluation	398,640
At 31 December 2004	<u>1,363,658</u>

**Depreciation**

At 1 January 2004	155,202
Charge for the year	105,491
Surplus on revaluation	(1,860)
At 31 December 2004	<u>258,833</u>

**Net book value**

At 31 December 2004	<u>1,104,825</u>
At 31 December 2003	<u>347,570</u>

**Woodland Inns Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2004**

<b>3 Loans</b>			<b>2004</b>	<b>2003</b>
			<b>£</b>	<b>£</b>
Creditors include:				
Amounts falling due for payment after more than five years			<u>192,436</u>	<u>-</u>
Secured bank loans			<u>(392,436)</u>	<u>(226,661)</u>
<b>4 Share capital</b>			<b>2004</b>	<b>2003</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2004</b>	<b>2003</b>	<b>2004</b>	<b>2003</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**5 Controlling party and related party transactions**

The company is under the control of the directors, Mr. T.A. Shortall and Ms. L. Byrne.

The company purchased the assets and liabilities of Woodland Host Limited, at their open market value. Woodland Host Limited is controlled by one of the directors, Mr. T. A. Shortall.