

Registered number  
3886922

Woodland Inns Limited

Abbreviated Accounts

31 December 2009

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COMPANIES HOUSE

**Woodland Inns Limited**  
**Registered number: 3886922**  
**Abbreviated Balance Sheet**  
**as at 31 December 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	779,525	873,285
<b>Current assets</b>			
Stocks		29,775	35,239
Debtors		38,763	41,325
Cash at bank and in hand		55,182	22,117
		<u>123,720</u>	<u>98,681</u>
<b>Creditors: amounts falling due within one year</b>		(290,219)	(338,016)
<b>Net current liabilities</b>		<u>(166,499)</u>	<u>(239,335)</u>
<b>Total assets less current liabilities</b>		<u>613,026</u>	<u>633,950</u>
<b>Creditors: amounts falling due after more than one year</b>		(194,362)	(238,114)
<b>Net assets</b>		<u>418,664</u>	<u>395,836</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Revaluation reserve		296,311	329,234
Profit and loss account		121,353	65,602
<b>Shareholders' funds</b>		<u>418,664</u>	<u>395,836</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr T A Shortall

Director

Approved by the board on August 05 2010

**Woodland Inns Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Woodland Inns Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2009**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2009	1,606,643
Additions	40,639
Disposals	(118,453)

At 31 December 2009	<u>1,528,829</u>
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**Depreciation**

At 1 January 2009	733,358
Charge for the year	81,577
Surplus on revaluation	32,923
On disposals	(98,554)

At 31 December 2009	<u>749,304</u>
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**Net book value**

At 31 December 2009	<u>779,525</u>
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At 31 December 2008	<u>873,285</u>
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**3 Loans**

**2009**

**2008**

£

£

Creditors include

Amounts falling due for payment after more than five years	<u>34,362</u>	<u>78,114</u>
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Secured bank loans	<u>234,362</u>	<u>278,114</u>
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**4 Share capital**

**2009**

**2008**

**2009**

**2008**

**No**

**No**

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
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