

Registered number
03886922

Woodland Inns Limited

Abbreviated Accounts

31 December 2012

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COMPANIES HOUSE

Woodland Inns Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

03886922

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	584,265	615,192
Current assets			
Stocks		42,039	31,558
Debtors		29,732	31,944
Cash at bank and in hand		65,418	62,722
		<u>137,189</u>	<u>126,224</u>
Creditors: amounts falling due within one year		(366,864)	(282,908)
Net current liabilities		<u>(229,675)</u>	<u>(156,684)</u>
Total assets less current liabilities		<u>354,590</u>	<u>458,508</u>
Creditors: amounts falling due after more than one year		(47,667)	(98,017)
Provisions for liabilities		(2,639)	-
Net assets		<u>304,284</u>	<u>360,491</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		197,542	230,465
Profit and loss account		105,742	129,026
Shareholders' funds		<u>304,284</u>	<u>360,491</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr T A Shortall
Director

Approved by the board on 25 July 2013

Woodland Inns Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Leasehold buildings	over the period of the lease

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company contributes to individual personal pension arrangements.

2 Tangible fixed assets

£

Cost

At 1 January 2012	1,219,116
Additions	74,622
At 31 December 2012	<u>1,293,738</u>

Woodland Inns Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

Depreciation

At 1 January 2012	603,924
Charge for the year	72,626
Surplus on revaluation	32,923
At 31 December 2012	<u>709,473</u>

Net book value

At 31 December 2012	<u>584,265</u>
At 31 December 2011	<u>615,192</u>

3 Loans

	2012	2011
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>-</u>	<u>34,362</u>
Secured bank loans	<u>87,667</u>	<u>187,662</u>

4 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>