

Registered number
3886922

Woodland Inns Limited

Abbreviated Accounts

31 December 2005



Woodland Inns Limited
Abbreviated Balance Sheet
as at 31 December 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	1,067,415	1,104,825
Current assets			
Stocks		36,402	23,998
Debtors		67,693	39,574
Cash at bank and in hand		15,878	6,413
		<u>119,973</u>	<u>69,985</u>
Creditors: amounts falling due within one year		<u>(410,536)</u>	<u>(304,737)</u>
Net current liabilities		(290,563)	(234,752)
Total assets less current liabilities		<u>776,852</u>	<u>870,073</u>
Creditors: amounts falling due after more than one year		<u>(324,886)</u>	<u>(352,436)</u>
Provisions for liabilities		<u>(1,368)</u>	<u>(2,139)</u>
Net assets		<u>450,598</u>	<u>515,498</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		380,534	400,500
Profit and loss account		69,064	113,998
Shareholders' funds		<u>450,598</u>	<u>515,498</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr. T. A. Shortall
Director

Approved by the board on May 16 2006

Woodland Inns Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line
Leasehold buildings	over the period of the lease

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2005	1,363,658
Additions	98,910
At 31 December 2005	<u>1,462,568</u>

Depreciation

At 1 January 2005	258,833
Charge for the year	116,354
Surplus on revaluation	19,966
At 31 December 2005	<u>395,153</u>

Woodland Inns Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2005

Net book value

At 31 December 2005 1,067,415

At 31 December 2004 1,104,825

3 Loans

2005
£

2004
£

Creditors include:

Amounts falling due for payment after more than five years 164,886 192,436

Secured bank loans 364,886 392,426

4 Share capital

2005
£

2004
£

Authorised:

Ordinary shares of £1 each 1,000 1,000

2005
No

2004
No

2005
£

2004
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 1,000 1,000 1,000 1,000

5 Controlling party and related party transactions

The company is under the control of the directors, Mr. T. A. Shortall and Ms. L. Byrne.

The company had rental expenses of £63,751 from Woodland Properties during the period, a partnership owned by the shareholders. These transactions were conducted at open market value.