

# **EUROPE BY NET (UK) LIMITED**

**Company Registration Number:  
03886396 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2011**

**End date: 31st March 2012**

**SUBMITTED**

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# **EUROPE BY NET (UK) LIMITED**

## **Company Information for the Period Ended 31st March 2012**

<b>Director:</b>	Julie Edwards
<b>Registered office:</b>	46 Onslow Square London SW7 3NX GBR
<b>Company Registration Number:</b>	03886396 (England and Wales)

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# EUROPE BY NET (UK) LIMITED

## Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
<b>Current assets</b>			
Debtors:		0	96,044
Cash at bank and in hand:		0	367
<b>Total current assets:</b>		<u>0</u>	<u>96,411</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		0	5,287
<b>Net current assets (liabilities):</b>		<u>0</u>	<u>91,124</u>
<b>Total assets less current liabilities:</b>		0	91,124
Creditors: amounts falling due after more than one year:		0	3,174,971
<b>Total net assets (liabilities):</b>		<u>0</u>	<u>( 3,083,847 )</u>

The notes form part of these financial statements

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# EUROPE BY NET (UK) LIMITED

## Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:	2	1	1
Profit and Loss account:		( 1 ) ( 3,083,848 )	
<b>Total shareholders funds:</b>		<u>0</u> ( 3,083,847 )	

For the year ending 31 March 2012 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19 November 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Julie Edwards

Status: Director

The notes form part of these financial statements

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# **EUROPE BY NET (UK) LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Not in use. The financial statements have been drawn up on the going concern basis. The company is dependent upon its parent company for financial support, which the director is confident will continue for the period of at least another 12 months. Inherently there can be no certainty in relation to this matter. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not reflect any adjustments that would result from a withdrawal of financial support by the parent company. The Financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise), which have been applied consistently (except as otherwise stated).

#### **Turnover policy**

Turnover represents amounts receivable for goods net of vat and trade discounts. The company recognises income on confirmation of sales orders at which point customers are required to pay a non refundable deposit.

#### **Intangible fixed assets amortisation policy**

Depreciation is calculated to write down the cost less estimated residual value, of all tangible and intangible fixed assets over their expected useful lives. The rates generally applicable are: Computer equipment: 33.33% straight line; Furniture fittings & Equipment: 25.00% straight line. Website development costs are capitalised and depreciated straight line over four years.

#### **Other accounting policies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken to profit and loss account.

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# EUROPE BY NET (UK) LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

### 2. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	0.01	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	0.01	1
Total share capital:			<u>1</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

