

COMPANY REGISTRATION NUMBER 03885865

**CLEARVIEW OVERSEAS LIMITED**  
**NON-CONSOLIDATED FINANCIAL STATEMENTS**

**31 December 2008**

**RESTATED**

*(expressed in euro)*

MONDAY



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LD3 18/10/2010 9

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LD6 27/09/2010 265

COMPANIES HOUSE

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## **CLEARVIEW OVERSEAS LIMITED**

### **Company information**

<b>Director:</b>	TC Gilliland JG Wood
<b>Company number</b>	03885865
<b>Registered office</b>	Suite 3, 4th Floor 1 Duchess Street London W1W 6AN

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# **CLEARVIEW OVERSEAS LIMITED**

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**CLEARVIEW OVERSEAS LIMITED**  
**Directors' Report**

For the year ended 31 December, 2008

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2008

**Principal activities**

The principal activity of the company during the year continued to be that of administration of participation

**Directors**

The directors who served the company during the year were as follows

TC Gilliland  
JG Wood

**Company registration number**

The company registration number is 03885865

**Small Company Provisions**

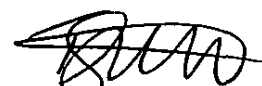
This report of the directors has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006

Registered office  
1 Duchess Street  
London  
W1W 6AN

Signed by order of the directors

Approved by the board on

24/09/2010



TC Gilliland, Director

**CLEARVIEW OVERSEAS LIMITED**  
**Non-consolidated profit and loss account**

For the year ended 31 December, 2008  
*(expressed in euro)*

	Notes	2008	2007
<b>Turnover</b>	<b>1</b>	-	-
Administrative expenses		<u>-</u>	<u>-</u>
<b>Operating (loss) profit</b>		<u>-</u>	<u>-</u>
Loss for the year before taxation		-	-
Taxation credit (charge)	<b>1</b>	<u>-</u>	<u>-</u>
<b>Loss for the year after taxation</b>		<u>-</u>	<u>-</u>
Profit and loss account brought forward		<u>-</u>	<u>-</u>
<b>Profit and loss account carried forward</b>		<u><u>-</u></u>	<u><u>-</u></u>

**CLEARVIEW OVERSEAS LIMITED**  
**Non-consolidated statement of financial position**

As at 31 December, 2008

RESTATED

(expressed in euro)

	Notes	2008	2007
<b>Fixed Assets</b>			
Investment in subsidiary, at cost	2	144	144
Other assets	3	<u>390,000</u>	<u>390,000</u>
		<u>390,144</u>	<u>390,144</u>
<b>Current assets</b>			
Cash in hand		<u>1</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>		<u>1</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<b>390,145</b>	<b>390,145</b>
<b>Creditors: amounts falling due after one year</b>	4	<u>390,144</u>	<u>390,144</u>
		<u>1</u>	<u>1</u>
<b>Shareholders' deficit</b>			
Called-up equity share capital	5	1	1
Profit and loss account		<u>-</u>	<u>-</u>
		<u>1</u>	<u>1</u>

**Audit exemption statement**

For the year ending 31 December 2008 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

**Directors' responsibilities:**

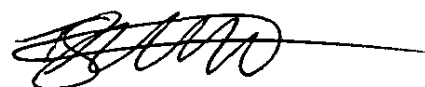
the directors acknowledge their responsibilities for

(i) Ensuring the company keeps accounting records which comply with section 221, and

(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board on 24/09/2010

TC Gilliland, Director



**CLEARVIEW OVERSEAS LIMITED**  
**Notes to the non-consolidated financial statements**

As at 31 December, 2008

RESTATED

*(expressed in euro)*

**1 Accounting policies**

**Basis of accounting**

These financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007)

**Turnover**

Turnover is nil (2007 - nil)

**Depreciation**

Depreciation is nil (2007 - nil)

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into EURO at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into EURO at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at operating loss.

**Taxation**

Taxation is nil (2007 - nil)

**2 Investment in subsidiary, at cost**

**Cost**

At 31 December 2007	144
Additions during the year	-
At 31 December 2008	<u>144</u>

**Net book value**

At 31 December 2008	<u>144</u>
At 31 December 2007	<u>144</u>

**CLEARVIEW OVERSEAS LIMITED**  
**Notes to the non-consolidated financial statements**

As at 31 December, 2008

RESTATED

*(expressed in euro)*

	2008	2007
<b>3 Other assets</b>		
Due from Group undertaking	<u>390,000</u>	<u>390,000</u>
 <b>4 Creditors: amounts falling due after more than one year</b>		
Due to member	<u>390,000</u>	<u>390,000</u>
Amounts due to the member are without interest or specific terms of repayment		
 <b>5 Share capital</b>		
Authorised		
1 ordinary share of 1 44 each	<u>1</u>	<u>1</u>
Issued		
1 ordinary share of 1 44 each	<u>1</u>	<u>1</u>

**6 Restatement**

The 2008 figures have been restated to reflect the assets and liabilities of the company. As a result of the restatement, total assets have decreased from 814,338 to 390,145, amounts due to members have decreased from 400,000 to 390,000, and reserves have decreased from 414,337 to nil.