

COMPANY REGISTRATION NUMBER 03885865

CLEARVIEW OVERSEAS LIMITED
NON-CONSOLIDATED FINANCIAL STATEMENTS

31 December 2009
(expressed in euro)

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CLEARVIEW OVERSEAS LIMITED

Company information

Director	TC Gilliland R Cappa (appointed December 2009)
Company number	03885865
Registered office	Suite 3, 4th Floor 1 Duchess Street London W1W 6AN

CLEARVIEW OVERSEAS LIMITED

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CLEARVIEW OVERSEAS LIMITED
Directors' Report

For the year ended 31 December, 2009

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2009

Principal activities

The principal activity of the company during the year continued to be that of administration of participation

Directors

The directors who served the company during the year were as follows

TC Gilliland
JG Wood (resigned October 2009)
R Cappa (appointed December 2009)

Company registration number

The company registration number is 03885865

Small Company Provisions

This report of the directors has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006

Registered office
1 Duchess Street
London
W1W 6AN

Signed by order of the directors

Approved by the board on

24/09/2010


TC Gilliland, Director

CLEARVIEW OVERSEAS LIMITED
Non-consolidated profit and loss account

For the year ended 31 December, 2009
(expressed in euro)

	Notes	2009	2008
Turnover	1	-	-
Administrative expenses		<u>-</u>	<u>-</u>
Operating (loss) profit		<u>-</u>	<u>-</u>
Loss for the year before taxation		-	-
Taxation credit (charge)	1	-	-
Loss for the year after taxation		<u>-</u>	<u>-</u>
Profit and loss account brought forward		<u>-</u>	<u>-</u>
Profit and loss account carried forward		<u><u>-</u></u>	<u><u>-</u></u>

CLEARVIEW OVERSEAS LIMITED
Non-consolidated statement of financial position

As at 31 December, 2009
(expressed in euro)

	Notes	2009	2008
Fixed Assets			
Investment in subsidiary, at cost	2	144	144
Other assets	3	<u>390,000</u>	<u>390,000</u>
		<u>390,144</u>	<u>390,144</u>
Current assets			
Cash in hand		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Total assets less current liabilities		390,145	390,145
Creditors: amounts falling due after one year	4	<u>390,144</u>	<u>390,144</u>
		<u>1</u>	<u>1</u>
Shareholders' deficit			
Called-up equity share capital	5	1	1
Profit and loss account		<u>-</u>	<u>-</u>
		<u>1</u>	<u>1</u>

Audit exemption statement

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


Directors' responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 24/09/2010


TC Gilliland, Director

CLEARVIEW OVERSEAS LIMITED
Notes to the non-consolidated financial statements

As at 31 December, 2009
(expressed in euro)

1 Accounting policies

Basis of accounting

These financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is nil (2008 - nil)

Depreciation

Depreciation is nil (2008 - nil)

Foreign currencies

Assets and liabilities in foreign currencies are translated into EURO at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into EURO at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at operating loss.

Taxation

Taxation is nil (2008 - nil)

2 Investment in subsidiary, at cost

Cost

At 31 December 2008	144
Additions during the year	-
At 31 December 2009	<u>144</u>

Net book value

At 31 December 2009	<u>144</u>
At 31 December 2008	<u>144</u>

CLEARVIEW OVERSEAS LIMITED
Notes to the non-consolidated financial statements

As at 31 December, 2009
(expressed in euro)

	2009	2008
3 Other assets		
Due from Group undertaking	<u>390,000</u>	<u>390,000</u>
4 Creditors: amounts falling due after more than one year		2008
Due to member	<u>390,000</u>	<u>390,000</u>
Amounts due to the member are without interest or specific terms of repayment		
5 Share capital		
Authorised		
1 ordinary share of 1 44 each	<u>1</u>	<u>1</u>
Issued		
1 ordinary share of 1 44 each	<u>1</u>	<u>1</u>