

MARSHALL INDUSTRIAL SUPPLIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

MARSHALL INDUSTRIAL SUPPLIES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

MARSHALL INDUSTRIAL SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Director	M R Albone
Company Number	3885253 (England and Wales)
Registered Office	Unit E Acorn Park Lenton Lane Industrial Estate Nottingham NG7 2TR
Accountants	Taylor Accountancy Ltd 2 Lynmoor Court Hucknall Nottingham NG15 8FT

MARSHALL INDUSTRIAL SUPPLIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	28,800	28,800
Tangible assets	<u>5</u>	90,423	97,741
		<u>119,223</u>	<u>126,541</u>
Current assets			
Inventories		257,550	196,485
Debtors	<u>6</u>	812,023	920,681
Cash at bank and in hand		73,306	284,341
		<u>1,142,879</u>	<u>1,401,507</u>
Creditors: amounts falling due within one year	<u>7</u>	(810,146)	(629,822)
Net current assets		<u>332,733</u>	<u>771,685</u>
Total assets less current liabilities		451,956	898,226
Creditors: amounts falling due after more than one year	<u>8</u>	(40,841)	-
Net assets		<u>411,115</u>	<u>898,226</u>
Capital and reserves			
Called up share capital	<u>9</u>	110	110
Profit and loss account		411,005	898,116
Shareholders' funds		<u>411,115</u>	<u>898,226</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 June 2022 and were signed on its behalf by

M R Albone
Director

Company Registration No. 3885253

MARSHALL INDUSTRIAL SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Marshall Industrial Supplies Limited is a private company, limited by shares, registered in England and Wales, registration number 3885253. The registered office is Unit E Acorn Park, Lenton Lane Industrial Estate, Nottingham, NG7 2TR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	30% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance
Computer equipment	20% reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

MARSHALL INDUSTRIAL SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 July 2020	28,800
At 30 June 2021	28,800
Amortisation	
At 1 July 2020	-
At 30 June 2021	-
Net book value	
At 30 June 2021	28,800
At 30 June 2020	28,800

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2020	93,521	141,315	24,104	23,467	282,407
Additions	-	54,290	-	699	54,989
Disposals	-	(77,051)	-	-	(77,051)
At 30 June 2021	93,521	118,554	24,104	24,166	260,345
Depreciation					
At 1 July 2020	70,496	82,339	12,443	19,388	184,666
Charge for the year	6,907	20,190	1,749	955	29,801
On disposals	-	(44,545)	-	-	(44,545)
At 30 June 2021	77,403	57,984	14,192	20,343	169,922
Net book value					
At 30 June 2021	16,118	60,570	9,912	3,823	90,423
At 30 June 2020	23,025	58,976	11,661	4,079	97,741

	2021	2020
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	40,717	32,506

MARSHALL INDUSTRIAL SUPPLIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

6 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	663,824	888,881
Accrued income and prepayments	1,650	1,800
Other debtors	146,549	30,000
	<u>812,023</u>	<u>920,681</u>
	<u><u>812,023</u></u>	<u><u>920,681</u></u>
7 Creditors: amounts falling due within one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	10,902	51,094
Trade creditors	462,157	269,118
Taxes and social security	301,016	231,766
Other creditors	5,489	4,751
Loans from directors	25,212	68,213
Accruals	5,370	4,880
	<u>810,146</u>	<u>629,822</u>
	<u><u>810,146</u></u>	<u><u>629,822</u></u>
8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	40,841	-
	<u>40,841</u>	<u>-</u>
	<u><u>40,841</u></u>	<u><u>-</u></u>
9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
110 Ordinary shares of £1 each	110	110
	<u>110</u>	<u>110</u>
	<u><u>110</u></u>	<u><u>110</u></u>

10 Average number of employees

During the year the average number of employees was 7 (2020: 5).

