

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2020
FOR
IMARQUE LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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IMARQUE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTORS:

Mr A Eastwell
Mrs N Eastwell

REGISTERED OFFICE:

Ridgeway
7 Rosemary Gardens
Burwash
East Sussex
TN19 7JF

REGISTERED NUMBER:

03884558 (England and Wales)

ACCOUNTANTS:

Honey Barrett Limited
Chartered Accountants
Pharmacy Chambers
High Street
Wadhurst
East Sussex
TN5 6AP

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		-		310
Investments	6		-		5,118
			-		5,428
CURRENT ASSETS					
Cash at bank		61,698		56,774	
CREDITORS					
Amounts falling due within one year	7	<u>11,023</u>		<u>27,198</u>	
NET CURRENT ASSETS			<u>50,675</u>		<u>29,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,675		35,004
PROVISIONS FOR LIABILITIES	8		-		59
NET ASSETS			<u>50,675</u>		<u>34,945</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>50,575</u>		<u>34,845</u>
SHAREHOLDERS' FUNDS			<u>50,675</u>		<u>34,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
30 NOVEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 February 2021 and were signed on its behalf by:

Mr A Eastwell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

Imarque Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Equipment	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Investments

Investments are included at cost less impairment.

Going concern

The company is going to be wound up shortly after the year end and therefore these accounts are not prepared on a going concern basis.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1 December 2019	2,178	1,564	3,742
Additions	-	873	873
Disposals	<u>(2,178)</u>	<u>(2,437)</u>	<u>(4,615)</u>
At 30 November 2020	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 December 2019	2,178	1,254	3,432
Eliminated on disposal	<u>(2,178)</u>	<u>(1,254)</u>	<u>(3,432)</u>
At 30 November 2020	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 30 November 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2019	<u>-</u>	<u>310</u>	<u>310</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 December 2019	5,118
Additions	475
Disposals	<u>(5,593)</u>
At 30 November 2020	<u>-</u>
NET BOOK VALUE	
At 30 November 2020	<u>-</u>
At 30 November 2019	<u>5,118</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Corporation tax	9,386	11,582
VAT	454	5,445
Directors' current accounts	151	8,341
Accruals and deferred income	<u>1,032</u>	<u>1,830</u>
	<u>11,023</u>	<u>27,198</u>

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>-</u>	<u>59</u>
		Deferred tax
		£
Balance at 1 December 2019		59
Provided during year		<u>(59)</u>
Balance at 30 November 2020		<u>-</u>

9. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.