

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
WARDSFLEX LIMITED

FRIDAY



AFPCHLKC

A82

22/12/2006

59

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

WARDSFLEX LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2005

DIRECTOR: M.W.T Watkins

SECRETARY: Mrs M Smyth

REGISTERED OFFICE: 13 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

REGISTERED NUMBER: 3884523 (England and Wales)

ACCOUNTANTS: Underwood Barron
Monks Brook House
13/17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

BANKERS: Barclays Bank Plc
Barclays Business Centre
52 Abbeygate Street
Bury St. Edmunds
Suffolk
IP33 1LL

WARDSFLEX LIMITED**ABBREVIATED BALANCE SHEET****31 December 2005**

	Notes	31.12.05 £	£	31.12.04 £	£
FIXED ASSETS					
Investments	2		150,000		263,619
CURRENT ASSETS					
Debtors		23,572		33,215	
CREDITORS					
Amounts falling due within one year	3	<u>12,857</u>		<u>12,857</u>	
NET CURRENT ASSETS			<u>10,715</u>		<u>20,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,715		283,977
CREDITORS					
Amounts falling due after more than one year	3		<u>10,714</u>		<u>20,357</u>
NET ASSETS			<u>150,001</u>		<u>263,620</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>150,000</u>		<u>263,619</u>
SHAREHOLDERS' FUNDS			<u>150,001</u>		<u>263,620</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

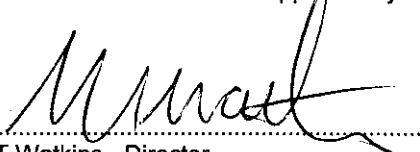
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 14.12.2006 and were signed by:



M.W.T Watkins - Director

The notes form part of these abbreviated accounts

WARDSFLEX LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2005****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements contain information about Wardsflex Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2005	
and 31 December 2005	263,619
PROVISIONS	
Provision for year	113,619
At 31 December 2005	113,619
NET BOOK VALUE	
At 31 December 2005	150,000
At 31 December 2004	263,619

The company's investments at the balance sheet date in the share capital of companies include the following:

Wards Flexible Rod Company Limited

Nature of business: Selling drain & sewer maintenance equipment

	%		
Class of shares:	holding		
Ordinary	100.00	31.12.05	31.12.04
		£	£
Aggregate capital and reserves		138,549	120,435
Profit for the year		30,614	51,329

Storm G D Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00	31.12.05	31.12.04
		£	£
Aggregate capital and reserves		(404)	(404)

Storm G D Limited is a wholly owned subsidiary of Wards Flexible Rod Company Limited.

3. CREDITORS

The following secured debts are included within creditors:

	31.12.05	31.12.04
	£	£
Bank loans	23,571	33,214

WARDSFLEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2005

3. CREDITORS - continued

Details of shares shown as liabilities are as follows:

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05 £
			<u>£</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by its director, M W T Watkins, who owns 100% of the issued share capital.