

**AMANDA BARING DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

JML Business Services Limited

25 Church Street
Godalming
Surrey
GU7 1EL

Amanda Baring Design Limited
Unaudited Financial Statements
For The Year Ended 31 October 2020

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Amanda Baring Design Limited
Statement of Financial Position
As at 31 October 2020

Registered number: 3884418

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,306		8,997
			<u>6,306</u>		<u>8,997</u>
CURRENT ASSETS					
Debtors	4	95,778		71,067	
Cash at bank and in hand		<u>350</u>		<u>350</u>	
		96,128		71,417	
Creditors: Amounts Falling Due Within One Year	5	<u>(97,450)</u>		<u>(80,821)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,322)</u>		<u>(9,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,984</u>		<u>(407)</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(4,790)</u>		<u>(7,181)</u>
NET ASSETS/(LIABILITIES)			<u>194</u>		<u>(7,588)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Income Statement			<u>192</u>		<u>(7,590)</u>
SHAREHOLDERS' FUNDS			<u>194</u>		<u>(7,588)</u>

Amanda Baring Design Limited
Statement of Financial Position (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mrs Amanda Baring

Director

21/07/2021

The notes on pages 3 to 5 form part of these financial statements.

Amanda Baring Design Limited
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight line
Fixtures & Fittings	15% Reducing balance
Computer Equipment	33% Straight line

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

Amanda Baring Design Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 November 2019	14,995	5,126	2,024	22,145
Additions	-	-	462	462
As at 31 October 2020	14,995	5,126	2,486	22,607
Depreciation				
As at 1 November 2019	5,998	5,126	2,024	13,148
Provided during the period	2,999	-	154	3,153
As at 31 October 2020	8,997	5,126	2,178	16,301
Net Book Value				
As at 31 October 2020	5,998	-	308	6,306
As at 1 November 2019	8,997	-	-	8,997

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	11,558	6,297
S455 recoverable	16,093	11,323
Director's loan account	68,127	53,447
	95,778	71,067

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	2,391	2,391
Bank loans and overdrafts	160	2,738
Corporation tax	47,148	30,912
Other taxes and social security	-	8
VAT	17,402	13,832
Other creditors	26,729	25,500
Accruals and deferred income	3,620	5,440
	97,450	80,821

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	4,790	7,181
	4,790	7,181

Amanda Baring Design Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

7. Obligations Under Finance Leases and Hire Purchase

	2020	2019
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,391	2,391
Between one and five years	4,790	7,181
	<u>7,181</u>	<u>9,572</u>
	<u>7,181</u>	<u>9,572</u>

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

At the year end there is a balance owing from the director of £68,127 (2019 - £53,447) The above loan is unsecured, repayable on demand and interest is charged on the loan at the HMRC official rate

10. General Information

Amanda Baring Design Limited is a private company, limited by shares, incorporated in England & Wales, registered number 3884418 . The registered office is 52 Rowena Crescent, London, SW11 2PT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.