

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018  
FOR  
T J ENVIRONMENTAL LIMITED**

WEDNESDAY



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**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**T J ENVIRONMENTAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

<b>DIRECTORS:</b>	T J Higgins Mrs L P Higgins J D Gosling
<b>REGISTERED OFFICE:</b>	Charity Farm, 127 Wickham Road, Fareham, Hampshire, PO17 5BP
<b>REGISTERED NUMBER:</b>	03884363 (England and Wales)
<b>BANKERS:</b>	HSBC Bank Plc 55 Above Bar Street Southampton Hampshire SO14 7DZ

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

The directors present their report with the financial statements of the company for the year ended 31st December 2018.

**REVIEW OF BUSINESS**

The directors have looked to use the company's own landfill resource during the year when other options were less available and financially viable. Therefore no sales arose from the use of the company's airspace. Nonetheless, in the opinion of the directors the company traded satisfactorily.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2018 to the date of this report.

T J Higgins  
L P Higgins  
J D Gosling

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

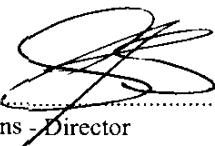
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company will take advantage of audit exemption for a subsidiary undertaking under section 479a of the Companies Act 2006

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
T J Higgins - Director

Date: 7/7/2019

**INCOME STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

	Notes	<b>31/12/18</b> <b>£</b>	<b>31/12/17</b> <b>£</b>
<b>TURNOVER</b>		14,937	22,073
Cost of sales		<u>(50,982)</u>	<u>(94,708)</u>
<b>GROSS LOSS</b>		(36,046)	(72,635)
Administrative expenses		<u>(36,725)</u>	<u>(24,135)</u>
		(72,771)	(96,770)
Other operating income		<u>68,259</u>	<u>97,031</u>
<b>OPERATING (LOSS)/PROFIT</b>	4	(4,512)	261
Interest receivable and similar income		4,518	
Interest payable and similar expenses			<u>(609)</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		5	(348)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>5</u>	<u>(348)</u>

The notes form part of these financial statements

**T J ENVIRONMENTAL LIMITED (REGISTERED NUMBER: 03884363)**

**BALANCE SHEET  
31ST DECEMBER 2018**

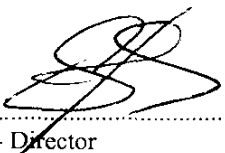
	Notes	31/12/18 £	31/12/17 £
<b>FIXED ASSETS</b>			
Tangible assets	5	151,623	166,511
<b>CURRENT ASSETS</b>			
Stocks		-	-
Debtors		15,965	
Cash at bank		14,008	3,571
		29,973	3,571
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,271)	(26,495)
<b>NET CURRENT LIABILITIES</b>		28,702	(22,924)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		180,325	143,587
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	-	-
<b>PROVISIONS FOR LIABILITIES</b>	9	(137,004)	(100,271)
<b>NET ASSETS</b>		43,321	43,316
<b>CAPITAL AND RESERVES</b>			
Called up share capital		14,000	14,000
Revaluation reserve	10	85,000	85,000
Retained earnings		(55,679)	(55,684)
<b>SHAREHOLDERS' FUNDS</b>		43,321	43,316

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the financial year in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts."

The financial statements were approved and authorised for issue by the Board of Directors on ..... 7/12/2019 .....  
and were signed on its behalf by:

.....  
  
T J Higgins - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

**1. GENERAL INFORMATION**

T J Environmental Limited is a private company limited by shares, domiciled and incorporated in England. The address of its registered office and the principal place of business is Charity Farm, 127 Wickham Road, Fareham, Hampshire, PO17 5BP. The functional currency of the company is Sterling shown in the financial statements to the nearest one pound.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgements and estimates. The estimates and associated assumptions are based on historical experience and current relevant factors. The assumptions are revised on an ongoing basis and any revisions are recognised in the period in which they are revised. The items in the financial statements where these judgements and estimates have been made include:

**Provision for site restatement:**

Management have considered the present obligations of the company in respect of restoration and clean up costs regarding freehold land which has been used for waste disposal. Costs include Environment Agency obligations under which the company has provided, via their bankers, a guarantee of £60,504.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover represents revenue earned from the rendering of services which is recognised at the point when service has been provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost to residual value, land is not depreciated
Plant and machinery	- 18% on reducing balance
Site Development	- 20% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value and represents landfill site preparation costs less the estimated consumption to date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

These financial statements are prepared on a Going Concern Basis as the directors believe this is appropriate. Cash flow is sufficient for the requirements of the company, which has the continued support of its parent company.

**Provisions, site obligations**

Full provision is made for waste management and remediation obligations, in accordance with Financial Reporting Standard 102 Section 21.

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was nil (2017 - nil).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	31/12/18	31/12/17
	£	£
Depreciation - owned assets	14,888	(2,831)
Depreciation - assets on hire purchase contracts	-	12,546
Auditors' remuneration	-	-

**5. TANGIBLE FIXED ASSETS**

	Freehold Land £	Plant and Machinery £	Site Development £	Totals £
<b>COST</b>				
At 1st January 2018				
and 31st December 2018	<u>85,000</u>	<u>235,000</u>	<u>33,304</u>	<u>353,304</u>
<b>DEPRECIATION</b>				
At 1st January 2018	-	153,489	33,304	186,793
Charge for year	<u>-</u>	<u>14,888</u>	<u>-</u>	<u>14,888</u>
At 31st December 2018	<u>-</u>	<u>168,377</u>	<u>33,304</u>	<u>201,681</u>
<b>NET BOOK VALUE</b>				
At 31st December 2018	<u>85,000</u>	<u>66,623</u>	<u>-</u>	<u>151,623</u>
At 31st December 2017	<u>85,000</u>	<u>81,511</u>	<u>-</u>	<u>166,511</u>

The net book value of tangible fixed assets includes £nil (2017 - £99,726) in respect of assets held under hire purchase contracts.

The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018

<b>6. Debtors</b>	<b>31/12/18</b>	<b>31/12/17</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	15,965	-
	<u>15,965</u>	<u>-</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/12/18</b>	<b>31/12/17</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	-	20,915
Social security and other taxes	604	758
Accruals	-	4,210
Directors' current accounts	<u>667</u>	<u>611</u>
	<u>1,271</u>	<u>26,495</u>
<b>8. PROVISIONS FOR LIABILITIES</b>	<b>31/12/18</b>	<b>31/12/17</b>
	<b>£</b>	<b>£</b>
Other provisions		
Site clearance and restatement cost	<u>137,004</u>	<u>100,271</u>
		<b>Site clearance costs</b>
		<b>£</b>
Balance at 1st January 2018		100,271
Increase in provision in year		<u>36,733</u>
Balance at 31st December 2018		<u>137,004</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

**9. RESERVES**

	<b>Revaluation reserve</b>
	<b>£</b>
At 31st December 2017 and 31st December 2018	<u><u>85,000</u></u>

**10. CONTINGENT LIABILITIES**

The company is party to a group cross guarantee with HSBC PLC this amounted to £2,386,755 (2017 - £773,047)

**11. RELATED PARTY DISCLOSURES**

The company is exempt from related party disclosures regarding group companies as it is a 100% wholly owned subsidiary and the parent company, T J Transport Limited, is preparing group accounts.

**12. PARENT COMPANY**

The parent company is T J Transport Limited. The holding company's registered office address is Charity Farm, 127 Wickham Road, Fareham, Hampshire, PO17 5BP.