

Abbreviated Financial Statements
for the Period 26 November 1999 to 30 June 2000
for
Express Cargo Services Limited



Express Cargo Services Limited

**Contents of the Abbreviated Financial Statements
for the Period 26 November 1999 to 30 June 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

Express Cargo Services Limited

Company Information
for the Period 26 November 1999 to 30 June 2000

DIRECTORS: M Edwards
C Neat

SECRETARY: C Neat

REGISTERED OFFICE: 60 Welbeck Street
London
W1G 9BH

REGISTERED NUMBER: 3884189

ACCOUNTANTS: Warner Bearman
Chartered Accountants
60 Welbeck Street
London
W1G 9BH

Express Cargo Services Limited

Abbreviated Balance Sheet

30 June 2000

	Notes	£
CURRENT ASSETS:		
Debtors		100
Cash at bank		2,745
		<hr/> 2,845
CREDITORS: Amounts falling due within one year		727
		<hr/> 2,118
NET CURRENT ASSETS:		
TOTAL ASSETS LESS CURRENT LIABILITIES:		<hr/> <hr/> £2,118
CAPITAL AND RESERVES:		
Called up share capital	2	100
Profit and loss account		2,018
		<hr/> £2,118
SHAREHOLDERS' FUNDS:		<hr/> <hr/> £2,118

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C Neat - DIRECTOR

Approved by the Board on 27 March 2001

The notes form part of these financial statements

Express Cargo Services Limited

Notes to the Abbreviated Financial Statements
for the Period 26 November 1999 to 30 June 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Westbush Limited, a company incorporated in England.

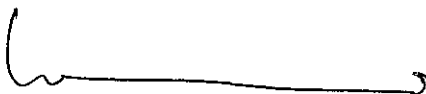
Express Cargo Services Limited

Report of the Accountants to the Directors of
Express Cargo Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2000 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Warner Bearman
Chartered Accountants
60 Welbeck Street
London
W1G 9BH

Dated: 23rd . April 2001