

Registration Number 3883996

**Manumit Trading Limited**

**Abbreviated Accounts**

**for the year ended 31st December 2002**



A63      \*A000DPN6\*      0162  
COMPANIES HOUSE      31/10/03

**CROPP HAWKINS**

**CHARTERED ACCOUNTANTS**

**Stoke-on-Trent**

## **Manumit Trading Limited**


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**Manumit Trading Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Manumit Trading Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Cropp Hawkins  
Chartered Accountants  
720 London Road  
Oakhill  
Stoke-on-Trent  
Staffordshire  
ST4 5NP**

**30th October 2003**

**Manumit Trading Limited**

**Abbreviated balance sheet  
as at 31st December 2002**

|   |              | <b>2002</b>  |          | <b>2001</b>  |          |
|---|--------------|--------------|----------|--------------|----------|
|   | <b>Notes</b> | <b>£</b>     | <b>£</b> | <b>£</b>     | <b>£</b> |
| <b>Fixed assets</b>                                   |              |              |          |              |          |
| Tangible assets                                       | <b>2</b>     |              | 3,404    |              | 2,332    |
| <b>Current assets</b>                                 |              |              |          |              |          |
| Stocks  |              | 1,500        |          | 1,000        |          |
| Cash at bank and in hand                              |              | 2,825        |          | 1,531        |          |
|   |              | <u>4,325</u> |          | <u>2,531</u> |          |
| <b>Creditors: amounts falling due within one year</b> |              | <u>7,726</u> |          | <u>4,860</u> |          |
| <b>Net current liabilities</b>                        |              |              | (3,401)  |              | (2,329)  |
| <b>Net assets</b>                                     |              |              | <u>3</u> |              | <u>3</u> |
| <b>Capital and reserves</b>                           |              |              |          |              |          |
| Called up share capital                               | <b>3</b>     |              | <u>3</u> |              | <u>3</u> |
| <b>Shareholders' funds</b>                            |              |              | <u>3</u> |              | <u>3</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Manumit Trading Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31st December 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30th October 2003 and signed on its behalf by

A G Ramsey  
Director



**The notes on page 4 form an integral part of these financial statements.**

# Manumit Trading Limited

## Notes to the abbreviated financial statements for the year ended 31st December 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 15% pa reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1st January 2002

3,089

Additions

1,674

At 31st December 2002

4,763

#### Depreciation

At 1st January 2002

757

Charge for year

602

At 31st December 2002

1,359

#### Net book values

At 31st December 2002

3,404

At 31st December 2001

2,332

### 3. Share capital

2002

2001

£

£

#### Authorised

10,000 Ordinary shares of 1 each

10,000

10,000

#### Allotted, called up and fully paid

3 Ordinary shares of 1 each

3

3