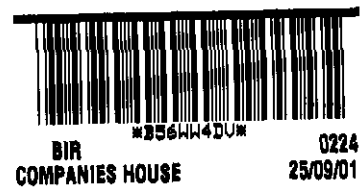


Registration Number 3883996

Manumit Trading Limited
Abbreviated Accounts
for the period ended 31st December 2000

CROPP HAWKINS
CHARTERED ACCOUNTANTS
Stoke-on-Trent



Manumit Trading Limited

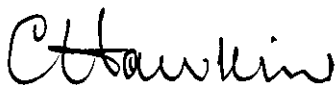
Contents

	Page
Accountants' Report	1
Abbreviated Balance Sheet	2 - 3
Notes to the Financial Statements	4 - 5

Manumit Trading Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Manumit Trading Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2000 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Cropp Hawkins
Chartered Accountants**

**720 London Road
Oakhill
Stoke-on-Trent
Staffordshire
ST4 5NP**

25th September 2001

Manumit Trading Limited

**Abbreviated Balance Sheet
as at 31st December 2000**

	Notes	2000 £	£
Fixed Assets			
Tangible assets	2		1,952
Current Assets			
Stocks		1,000	
Cash at bank and in hand		1,410	
		<u>2,410</u>	
Creditors: amounts falling due within one year		<u>(4,359)</u>	
Net Current Liabilities			<u>(1,949)</u>
Total Assets Less Current Liabilities			<u>3</u>
Capital and Reserves			
Called up share capital	3		<u>3</u>
Shareholders' Funds			<u>3</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Manumit Trading Limited

Abbreviated Balance Sheet (continued)


**Directors' statements required by Section 249B(4)
for the period ended 31st December 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31st December 2000 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 25th September 2001 and signed on its behalf by


A G Ramsey
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Manumit Trading Limited

Notes to the Abbreviated Financial Statements for the period ended 31st December 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 15% pa reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

Additions

2,297

At 31st December 2000

2,297

Depreciation

Charge for period

345

At 31st December 2000

345

Net book value

At 31st December 2000

1,952

Manumit Trading Limited

**Notes to the Abbreviated Financial Statements
for the period ended 31st December 2000**

..... continued

3. Share capital	2000
	£
Authorised	
10,000 Ordinary shares of £1 each	<u>10,000</u>
Allotted, called up and fully paid	
3 Ordinary shares of £1 each	<u>3</u>