

Registered number: 03883888

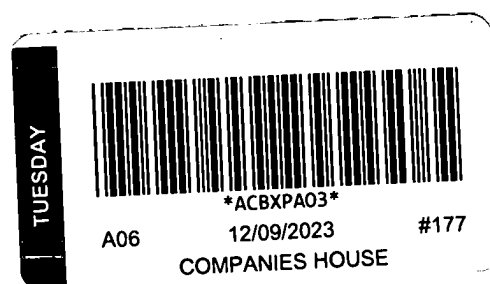
REGENERESIS (GERMANY) LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2022



REGENERSIS (GERMANY) LTD
REGISTERED NUMBER: 03883888

BALANCE SHEET
AS AT 31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|--|------|--------------------|--------------------|
| Fixed assets | | | |
| Investments | 4 | 1,220,029 | 1,220,029 |
| | | <u>1,220,029</u> | <u>1,220,029</u> |
| Creditors: amounts falling due within one year | 5 | (1,084,522) | (1,084,522) |
| Net current liabilities | | <u>(1,084,522)</u> | <u>(1,084,522)</u> |
| Total assets less current liabilities | | <u>135,507</u> | <u>135,507</u> |
| Net assets | | <u>135,507</u> | <u>135,507</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 135,506 | 135,506 |
| | | <u>135,507</u> | <u>135,507</u> |

REGENERSIS (GERMANY) LTD
REGISTERED NUMBER: 03883888

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

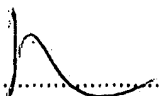
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
M Ruth
Director

Date: 17.05.23

The notes on pages 3 to 5 form part of these financial statements.

REGENERSIS (GERMANY) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Regeneris (Germany) Ltd is a private company limited by shares and incorporated in England, registered number 03883888.

The registered office is Featherstone Road, Wolverton Mill, Milton Keynes, United Kingdom, MK12 5TH.

The principal activity of the Company continues to be that of an intermediate holding company.

The financial statements are presented in sterling which is the functional currency of the Company, rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23.

This information is included in the consolidated financial statements of CTDI GmbH as at 31 December 2022 and these financial statements may be obtained from Stephanstr.4-8, 76316 Malsch, Germany.

2.3 Name of parent group

Regeneris (Germany) Ltd is a wholly owned subsidiary of CTDI (Depot) Services Ltd. Communications Test Design Inc is the ultimate parent of the Company. The results of Regeneris (Germany) Ltd are included in the consolidated financial statements of Communications Test Design Inc which are not available to the public. The results of Regeneris (Germany) Ltd are also included in the consolidated financial statements of CTDI GmbH.

A copy of these consolidated financial statements are available from the registered office address of CTDI GmbH, Stephanstr. 4-8, 76316 Malsch, Germany.

REGENERSIS (GERMANY) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)**2.4 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

4. Fixed asset investments

| | Investments in subsidiary companies £ |
|---------------------|---|
| Cost | |
| At 1 January 2022 | 1,220,029 |
| At 31 December 2022 | <u>1,220,029</u> |

Subsidiary undertaking

Details of the investments in which the Company holds 20% or more of the nominal value of any class of share capital are as follows:

The following was a subsidiary undertaking of the Company:

| Name | Registered office | Class of shares | Holding |
|---------------------|--|--------------------|---------|
| CTDI Soemmerda GmbH | Erfurter Höhe 10a, 99610 Sömmerda, Germany | Ordinary | 100% |

REGENERESIS (GERMANY) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|------------------|------------------|
| Amounts owed to group undertakings | <u>1,084,522</u> | <u>1,084,522</u> |

6. Financial commitments, guarantees and contingencies

The Company has guaranteed via fixed and floating charges over the whole of its property, undertaking and assets, the bank borrowing of other companies in the CTDI group. At 31 December 2022, the liability covered by this guarantee amounted to €nil (2021: €nil).

7. Related party transactions

As a wholly owned subsidiary, the Company has taken advantage of the exemption contained in Financial Reporting Standard 102 to not disclose transactions with wholly owned group companies.

8. Controlling party

The Company's immediate parent is CTDI (Depot) Services Ltd, incorporated in England.

The largest group on which the results of the Company are consolidated is that by Communications Test Design, Inc. a company registered at 1373 Enterprise Drive, West Chester, PA 19380, United States of America. The consolidated financial statements of this group are not available to the public.

The smallest group on which they are consolidated is that headed by CTDI GmbH, a company registered at Stephanstr. 4-8, 76316 Malsch, Germany. The consolidated financial statements of this group may be obtained from the registered address of CTDI GmbH.

In the opinion of the directors there is no single controlling party of the ultimate parent company.