

A.M.P. DA SILVA PAINTING AND DECORATING
LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2002

Registered number: 3883515

ROSTANCE & CO LTD

CHARTERED ACCOUNTANTS

West Midlands WV4 5QF



A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2002

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A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2002

	Note	2002 £	2001 £
Fixed assets			
Tangible assets	2	2,580	3,345
Current assets			
Work in progress		1,131	1,940
Debtors		3,157	-
Cash at bank and in hand		5,306	2,924
		<u>9,594</u>	<u>4,864</u>
Creditors: amounts falling due within one year		<u>(10,894)</u>	<u>(7,189)</u>
Net current liabilities		<u>(1,300)</u>	<u>(2,325)</u>
Total assets less current liabilities		<u>1,280</u>	<u>1,020</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,279	1,019
Total shareholders' funds		<u>1,280</u>	<u>1,020</u>

The director considers that for the year ended 31st March 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board on 23rd May 2002 and signed on its behalf by:

A.M.P. Da Silva
Director



A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2002

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	- 25% reducing balance
Tools and equipment	- 15% reducing balance
Office equipment	- 25% reducing balance

Stocks and work in progress

Work in progress is valued at cost.

2 Fixed assets

Cost	Tangible fixed assets £
1st April 2001	
and	
31st March 2002	3,619
Depreciation	
1st April 2001	274
Charge for the year	765
31st March 2002	1,039
Net book amount	
31st March 2002	2,580
1st April 2001	3,345

A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2002

3 Called up share capital

	2002		2001	
	Number of	£	Number of	£
	shares		shares	
Authorised				
Shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary Shares of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>