

**Registered Number 03883515**

**A. M .P. Da Silva Painting and Decorating Limited**

**Abbreviated Accounts**

**31 March 2014**

## Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		12,727	14,305
		<u>12,727</u>	<u>14,305</u>
<b>Current assets</b>			
Stocks		9,300	10,000
Debtors		38,408	1,625
Cash at bank and in hand		5,683	498
Total current assets		<u>53,391</u>	<u>12,123</u>
<b>Creditors: amounts falling due within one year</b>		(62,514)	(19,484)
<b>Net current assets (liabilities)</b>		(9,123)	(7,361)
<b>Total assets less current liabilities</b>		<u>3,604</u>	<u>6,944</u>
<b>Total net assets (liabilities)</b>		<u>3,604</u>	<u>6,944</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		3,603	6,943

**Shareholders funds**

3,604

6,944

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2014

And signed on their behalf by:

**Mr A.M.P. Da Silva, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

### Notes to the Abbreviated Accounts

For the year ending 31 March 2014

#### 1 Accounting policies

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

##### **Deferred taxation**

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

##### **Fixed Assets**

All fixed assets are initially recorded at cost.

##### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2013	26,455	26,455
Additions	2,348	2,348
At 31 March 2014	<u>28,586</u>	<u>28,586</u>
<b>Depreciation</b>		
At 01 April 2013	12,150	12,150
Charge for year	3,926	3,926
At 31 March 2014	<u>15,859</u>	<u>15,859</u>
<b>Net Book Value</b>		
At 31 March 2014	12,727	12,727
At 31 March 2013	<u>14,305</u>	<u>14,305</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1

**Balance sheet Spare note**  
5 **99 (user defined)**

GOING CONCERN The accounts have been prepared under the going concern basis given the continuing support of the directors.