

COMPANY REGISTRATION NUMBER 3883515

**A.M.P. DA SILVA PAINTING AND DECORATING
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 2004

ROSTANCE & CO LIMITED

Chartered Accountants
315 Penn Road
Wolverhampton
West Midlands
WV4 5QF



A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

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A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		2,621	2,708
CURRENT ASSETS			
Stocks		7,268	5,380
Debtors		-	42
Cash at bank and in hand		5,632	5,295
		<u>12,900</u>	<u>10,717</u>
CREDITORS: Amounts falling due within one year		<u>15,189</u>	<u>13,852</u>
NET CURRENT LIABILITIES		<u>(2,289)</u>	<u>(3,135)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>332</u>	<u>(427)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		331	(428)
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u>332</u>	<u>(427)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28th May 2004.

MR A.M.P. DA SILVA



The notes on pages 2 to 3 form part of these abbreviated accounts.

A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment	- 15% reducing balance
Office Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2003	4,534
Additions	546
At 31st March 2004	<u><u>5,080</u></u>
DEPRECIATION	
At 1st April 2003	1,826
Charge for year	633
At 31st March 2004	<u><u>2,459</u></u>
NET BOOK VALUE	
At 31st March 2004	<u><u>2,621</u></u>
At 31st March 2003	<u><u>2,708</u></u>

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
Ordinary shares of £1 each	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>