

COMPANY REGISTRATION NUMBER 3883515

**A.M.P. DA SILVA PAINTING AND DECORATING  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31st MARCH 2003**



**ROSTANCE & CO LIMITED**

Chartered Accountants

315 Penn Road

Wolverhampton

West Midlands

WV4 5QF

**A.M.P. DA SILVA PAINTING AND DECORATING LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2003**

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# A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

## ABBREVIATED BALANCE SHEET

31st MARCH 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	2		
Tangible assets		2,708	2,580
<b>CURRENT ASSETS</b>			
Stocks		5,380	1,131
Debtors		42	3,157
Cash at bank and in hand		5,295	5,306
		<u>10,717</u>	<u>9,594</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>13,851</u>	<u>10,894</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,134)</u>	<u>(1,300)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(426)</u>	<u>1,280</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(427)</u>	<u>1,279</u>
<b>(DEFICIENCY)/SHAREHOLDERS' FUNDS</b>		<u>(426)</u>	<u>1,280</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 6th June 2003

MR A.M.P. DA SILVA



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **A.M.P. DA SILVA PAINTING AND DECORATING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2003**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment	- 15% reducing balance
Office Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# A.M.P. DA SILVA PAINTING AND DECORATING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2003

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st April 2002	3,619
Additions	915
<b>At 31st March 2003</b>	<u><u>4,534</u></u>
<b>DEPRECIATION</b>	
At 1st April 2002	1,039
Charge for year	787
<b>At 31st March 2003</b>	<u><u>1,826</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2003</b>	<u><u>2,708</u></u>
At 31st March 2002	<u><u>2,580</u></u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

#### Allotted, called up and fully paid:

	2003		2002
	No	£	No
	1	1	1
Ordinary shares of £1 each	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>