

Claymoss Leisure Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2009
Registration number 3883183

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Claymoss Leisure Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of
Claymoss Leisure Limited**

In accordance with the engagement letter dated 8 March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM Tenon Limited

RSM Tenon Limited
Accountants and Business Advisers

Date *29 March 2010*

5 Ridge House
Ridge House Drive
Festival Park
Stoke-on-Trent
ST1 5SJ

Claymoss Leisure Limited (Registration number: 3883183)

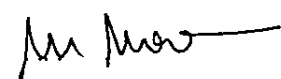
Abbreviated Balance Sheet as at 30 June 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		600,000		848,932
Current assets					
Debtors		900,023		405,500	
Cash at bank and in hand		<u>3,922</u>		<u>20,657</u>	
		903,945		426,157	
Creditors: Amounts falling due within one year	3	<u>(57,534)</u>		<u>(142,832)</u>	
Net current assets			<u>846,411</u>		<u>283,325</u>
Total assets less current liabilities			1,446,411		1,132,257
Creditors: Amounts falling due after more than one year	3		(426,616)		-
Provisions for liabilities			<u>(2,300)</u>		<u>(1,915)</u>
Net assets			<u>1,017,495</u>		<u>1,130,342</u>
Capital and reserves					
Called up share capital	4		1,185,000		1,185,000
Profit and loss account			<u>(167,505)</u>		<u>(54,658)</u>
Shareholders' funds			<u>1,017,495</u>		<u>1,130,342</u>

For the financial year ended 30 June 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 25 3 10 and signed on its behalf by



M E Moors
Director

Claymoss Leisure Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

Turnover

Turnover represents the value of goods and services supplied to customers during the year.

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE.

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Claymoss Leisure Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2008	848,932
Revaluations	<u>(248,932)</u>
As at 30 June 2009	<u>600,000</u>
Net book value	
As at 30 June 2009	<u>600,000</u>
As at 30 June 2008	<u>848,932</u>

The investment property valuation was reviewed by the directors during the year. The revised net book value is considered to be approximate to open market value.

3 Creditors

Included in the creditors are the following amounts due after more than five years

	2009 £	2008 £
After more than five years by instalments	<u>219,520</u>	<u>-</u>

Creditors includes the following liabilities, on which security has been given by the company

	2009 £	2008 £
Amounts falling due within one year	47,418	-
Amounts falling due after more than one year	<u>426,616</u>	<u>-</u>
Total secured creditors	<u>474,034</u>	<u>-</u>

Security

The bank loan is repayable over 10 years and is secured by a debenture over the freehold property and a personal guarantee of £100,000 given by M E Moors.

Claymoss Leisure Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2009

continued

4 Share capital

	2009 £	2008 £
Authorised		
Equity		
5,000,000 Ordinary shares shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>
Allotted, called up and fully paid		
Equity		
1,185,000 Ordinary shares shares of £1 each	<u>1,185,000</u>	<u>1,185,000</u>

5 Related parties

Controlling entity

The company is controlled by M E Moors, who owns 100% of the company's issued share capital