

Claymoss Leisure Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2008
Registration number: 3883183

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Claymoss Leisure Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Claymoss Leisure Limited**


In accordance with the engagement letter dated 21 February 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.


You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Bentley Jennison
Chartered Accountants

5 Ridge House
Ridge House Drive
Festival Park
Stoke-on-Trent
ST1 5SJ

Date:  2008

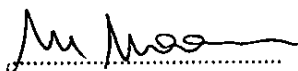
Claymoss Leisure Limited
Abbreviated Balance Sheet as at 30 June 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		848,932		848,932
Current assets					
Debtors		405,500		535,500	
Cash at bank and in hand		<u>20,657</u>		<u>8,222</u>	
		426,157		543,722	
Creditors: Amounts falling due within one year		<u>(142,832)</u>		<u>(303,600)</u>	
Net current assets			<u>283,325</u>		<u>240,122</u>
Total assets less current liabilities			1,132,257		1,089,054
Provisions for liabilities			<u>(1,915)</u>		<u>(1,250)</u>
Net assets			<u>1,130,342</u>		<u>1,087,804</u>
Capital and reserves					
Called up share capital	3		1,185,000		1,185,000
Profit and loss account			<u>(54,658)</u>		<u>(97,196)</u>
Shareholders' funds			<u>1,130,342</u>		<u>1,087,804</u>

For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 3.11.08 and signed on its behalf by:



M E Moors
Director

Claymoss Leisure Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE.

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2007 and 30 June 2008	<u>848,932</u>
Net book value	
As at 30 June 2008	<u>848,932</u>
As at 30 June 2007	<u>848,932</u>

The investment property valuation was reviewed by the directors during the year and is considered to be approximate to open market value.

Claymoss Leisure Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

..... continued

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
5,000,000 Ordinary shares shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>
Allotted, called up and fully paid		
Equity		
1,185,000 Ordinary shares shares of £1 each	<u>1,185,000</u>	<u>1,185,000</u>

4 Related parties

Controlling entity

The company is controlled by M E Moors, who owns 100% of the company's issued share capital.

Related Party transactions

During the previous year, the wife of M E Moors loaned £55,000 to the company. At the year end, the company had repaid the wife of M E Moors £55,000.