

# Claymoss Leisure Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2007

Registration number 3883183

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**Claymoss Leisure Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements  
of  
Claymoss Leisure Limited**

In accordance with the engagement letter dated 21 February 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Bentley Jennison  
Chartered Accountants

5 Ridge House  
Ridge House Drive  
Festival Park  
Stoke-on-Trent ST1 5SJ

Date  6 November 2007

**Claymoss Leisure Limited**  
**Abbreviated Balance Sheet as at 30 June 2007**

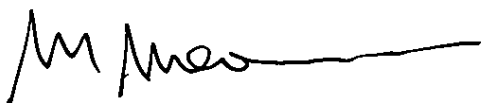
		2007		2006	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		848,932		848,932
<b>Current assets</b>					
Debtors		535,500		195,227	
Cash at bank and in hand		8,222		15,330	
		<u>543,722</u>		<u>210,557</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(303,600)</u>		<u>(20,979)</u>	
<b>Net current assets</b>			<u>240,122</u>		<u>189,578</u>
<b>Total assets less current liabilities</b>			1,089,054		1,038,510
<b>Provisions for liabilities</b>			<u>(1,250)</u>		<u>(330)</u>
<b>Net assets</b>			<u>1,087,804</u>		<u>1,038,180</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,185,000		1,185,000
Profit and loss account			<u>(97,196)</u>		<u>(146,820)</u>
<b>Equity shareholders' funds</b>			<u>1,087,804</u>		<u>1,038,180</u>

For the financial year ended 30 June 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on

1. 11. 07



M E Moors  
Director

## Claymoss Leisure Limited

### Notes to the abbreviated accounts for the Year Ended 30 June 2007

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### Turnover

Turnover represents amounts invoiced, net of value added tax, in respect of the sale of goods and services to customers

##### Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

#### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2006 and 30 June 2007	<u>848,932</u>
<b>Net book value</b>	
As at 30 June 2007	<u>848,932</u>
As at 30 June 2006	<u>848,932</u>

The investment property valuation was reviewed by the director during the year and is considered to be approximate to open market value.

# Claymoss Leisure Limited

## Notes to the abbreviated accounts for the Year Ended 30 June 2007

*continued*

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
Equity		
5,000,000 Ordinary shares shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>
<b>Allotted, called up and fully paid</b>		
Equity		
1,185,000 Ordinary shares shares of £1 each	<u>1,185,000</u>	<u>1,185,000</u>

### 4 Related parties

#### Controlling entity

The company is controlled by M E Moors, who owns 100% of the company's issued share capital

#### Related party transactions

During the year, the wife of M E Moors loaned £55,000 to the company At the year end, the company owed the wife of M E Moors £55,000

Transactions and balances with related parties during the year are as follows

	Claymoss Properties Limited £	Claymoss Productions Limited £
Amounts owed from/ (to) related parties at the year end	<u>530,000</u>	<u>(219,000)</u>

Claymoss Properties Limited and Claymoss Productions Limited are controlled by M E Moors

Interest of £4,000 was charged in the year on the amount owed to Claymoss Productions Limited