

Claymoss Leisure Limited

Abbreviated Accounts

for the Year Ended 30 June 2005

Registration number: 3883183



Claymoss Leisure Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Directors on the Unaudited Financial Statements of
Claymoss Leisure Limited**

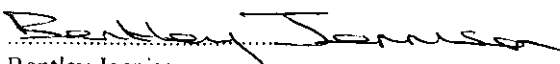
In accordance with the engagement letter dated 21 February 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Bentley Jennison
Chartered Accountants

5 Ridge House
Ridge House Drive
Festival Park
Stoke-on-Trent ST1 5SJ

Date: 28 April 2006

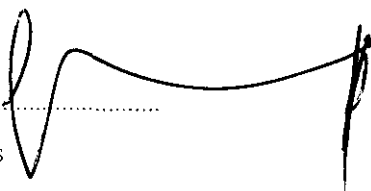
Claymoss Leisure Limited
Abbreviated Balance Sheet as at 30 June 2005

		2005		2004	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		864,620		886,833
Current assets					
Stocks		6,960		9,397	
Debtors under one year		112,036		11,619	
Debtors over one year		-		100,000	
Cash at bank and in hand		122,459		110,196	
		<u>241,455</u>		<u>231,212</u>	
Creditors: Amounts falling due within one year		<u>(68,787)</u>		<u>(70,673)</u>	
Net current assets			<u>172,668</u>		<u>160,539</u>
Total assets less current liabilities			1,037,288		1,047,372
Provisions for liabilities			<u>(330)</u>		<u>-</u>
Net assets			<u>1,036,958</u>		<u>1,047,372</u>
Capital and reserves					
Called up share capital	4		1,185,000		1,185,000
Profit and loss account			<u>(148,042)</u>		<u>(137,628)</u>
Equity shareholders' funds			<u>1,036,958</u>		<u>1,047,372</u>

For the financial year ended 30 June 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 25/4/06 and signed on its behalf by:

.....

C A Harris
Director

Claymoss Leisure Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2005

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	2% straight line basis
Fixtures and fittings	20% straight line basis
Computer equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Claymoss Leisure Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2005

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2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2004	968,113
Additions	5,251
As at 30 June 2005	<u>973,364</u>
Depreciation	
As at 1 July 2004	81,280
Charge for the year	27,464
As at 30 June 2005	<u>108,744</u>
Net book value	
As at 30 June 2005	<u>864,620</u>
As at 30 June 2004	<u>886,833</u>

3 Debtors

Debtors includes none (2004 -£100,000) receivable after more than one year.

4 Share capital

	2005 £	2004 £
Authorised		
5,000,000 Ordinary shares shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>
Allotted, called up and fully paid		
1,185,000 Ordinary shares shares of £1 each	<u>1,185,000</u>	<u>1,185,000</u>

Claymoss Leisure Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2005

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5 Related parties

Controlling entity

The company is controlled by M E Moors, who owns 100% of the company's issued share capital.

Related party transactions

Transactions and balances with related parties during the year are as follows:

	The Inn Company Group Limited	Inn Company Management Limited	Claymoss Properties Limited
Purchases of goods and services from related parties	20,577	22,000	-
Amounts owed (to) / from related parties at the year end	<u>(2,009)</u>	<u>(4,308)</u>	<u>100,000</u>

C A Harris is a director of The Inn Company Group Limited and Inn Company Management Limited.

Claymoss Properties Limited is controlled by M E Moors.