

**Registered Number 03882481**

**GAMER NETWORK LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	4,438	8,876
Tangible assets	3	99,823	141,151
Investments	4	485	385
		<u>104,746</u>	<u>150,412</u>
<b>Current assets</b>			
Debtors		947,576	1,232,560
Cash at bank and in hand		1,092,590	1,208,621
		<u>2,040,166</u>	<u>2,441,181</u>
<b>Creditors: amounts falling due within one year</b>		<u>(258,788)</u>	<u>(842,098)</u>
<b>Net current assets (liabilities)</b>		<u>1,781,378</u>	<u>1,599,083</u>
<b>Total assets less current liabilities</b>		<u>1,886,124</u>	<u>1,749,495</u>
<b>Provisions for liabilities</b>		<u>(13,403)</u>	<u>(19,863)</u>
<b>Total net assets (liabilities)</b>		<u>1,872,721</u>	<u>1,729,632</u>
<b>Capital and reserves</b>			
Called up share capital	5	88	90
Other reserves		10	8
Profit and loss account		1,872,623	1,729,534
<b>Shareholders' funds</b>		<u>1,872,721</u>	<u>1,729,632</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 January 2016

And signed on their behalf by:

**P M Loman, Director**

**R A Loman, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Leasehold Property - straight line over the life of the lease

Fixtures & Fittings - 25% reducing balance

Equipment - 33% reducing balance

**Intangible assets amortisation policy**

Goodwill - 4 years straight line

Website Development Costs - 4 years straight line

**Other accounting policies**

All fixed assets are initially recorded at cost.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2014	129,823
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 30 April 2015	<u>129,823</u>
<b>Amortisation</b>	
At 1 May 2014	120,947
Charge for the year	4,438
On disposals	-
At 30 April 2015	<u>125,385</u>
<b>Net book values</b>	
At 30 April 2015	<u>4,438</u>
At 30 April 2014	<u>8,876</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	397,418
Additions	10,919
Disposals	(697)
Revaluations	-
Transfers	-
At 30 April 2015	<u>407,640</u>
<b>Depreciation</b>	
At 1 May 2014	256,267
Charge for the year	51,780
On disposals	(230)
At 30 April 2015	<u>307,817</u>
<b>Net book values</b>	
At 30 April 2015	<u>99,823</u>
At 30 April 2014	<u>141,151</u>

The company owns 100% of the issued share capital of Gamer Events Limited and Gamer Network Inc., a company incorporated in the USA.

During the year the company acquired 100% of the share capital of Gamer Edition Limited.

The company also owns 50% of the issued share capital of VG247 Ltd, 23.5% of Nlife Ltd and 20% of Rock, Paper, Shotgun Ltd.

Aggregate capital and reserves:

Gamer Events Limited £21,504 £4,785

Gamer Network Inc. £464,580 £302,027

Profit and (loss) for the year:

Gamer Events Limited £816,719 £463,117

Gamer Network Inc. £(15,358) £408

Under the provisions of section 148 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

### 4 Fixed assets Investments

COST at 1 May 2014 £385

Additions £100

At 30 April 2015 £485

NET BOOK VALUE

At 30 April 2015 £485

At 30 April 2014 £385

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2,700 A Ordinary shares of £0.01 each	27	27
2,700 B Ordinary shares of £0.01 each	27	27
1,300 C Ordinary shares of £0.01 each	13	13
1,300 D Ordinary shares of £0.01 each	13	13
800 Ordinary shares of £0.01 each (1,000 shares for 2014)	8	10

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