Registration number 3882481

Eurogamer Network Ltd

Abbreviated accounts

for the year ended 30 April 2005



Contents

| | Page |
|-----------------------------------|-------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the financial statements | 3 - 4 |

Abbreviated balance sheet as at 30 April 2005

| | | 2005 | | 2004 | |
|----------------------------------|-------|-----------|---------|-----------|----------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 17,378 | | 13,559 |
| Current assets | | | | | |
| Debtors | | 91,888 | | 84,858 | |
| Cash at bank and in hand | | 51,231 | | 12,078 | |
| | | 143,119 | | 96,936 | |
| Creditors: amounts falling | | | | | |
| due within one year | | (130,203) | | (124,194) | |
| Net current assets/(liabilities) | | | 12,916 | | (27,258) |
| Total assets less current | | | | | |
| liabilities | | | 30,294 | | (13,699) |
| Provisions for liabilities | | | | | |
| and charges | | | (2,126) | | - |
| Net assets/(liabilities) | | | 28,168 | | (13,699) |
| Capital and reserves | | | ****** | | |
| Called up share capital | 3 | | 97 | | 89 |
| Profit and loss account | | | 28,071 | | (13,788) |
| Shareholders' funds | | | 28,168 | | (13,699) |
| | | | | | |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 April 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2005 and
- (c) that we acknowledge our responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 19 October 2005 and signed on its behalf by

P M Loman Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 April 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery

33% reducing balance.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

| 2. I | Fixed assets | Tangible fixed |
|--------|------------------|-------------------|
| | I Med about | assets |
| | | £ |
| | Cost | |
| | At 1 May 2004 | 29,140 |
| | Additions | 12,379 |
| | At 30 April 2005 | 41,519 |
| | Depreciation | |
| | At 1 May 2004 | 15,581 |
| | Charge for year | 8,560 |
| | At 30 April 2005 | 24,141 |
| | Net book values | |
| | At 30 April 2005 | 17,378 |
| | At 30 April 2004 | 13,559 |
| FAILET | D VALIDATION | |

Notes to the abbreviated financial statements for the year ended 30 April 2005

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| 3. | Share capital | 2005 £ | 2004 £ |
|----|--|-----------|-----------|
| | Authorised 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | Allotted, called up and fully paid 97 Ordinary shares of £1 each | 97 | 89 |