

Registration number 3882481

Eurogamer Network Ltd

Abbreviated accounts

for the year ended 30 April 2002



Eurogamer Network Ltd

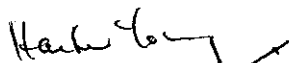
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Eurogamer Network Ltd

**Accountants' report on the unaudited financial statements to the directors of
Eurogamer Network Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Hacker Young

168 Church Road
Hove
East Sussex
BN3 2DL

Date: 27th February 2003

Eurogamer Network Ltd

**Abbreviated balance sheet
as at 30 April 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,128		-
Current assets					
Debtors		12,499		6,307	
Cash at bank and in hand		36,302		10,124	
		<u>48,801</u>		<u>16,431</u>	
Creditors: amounts falling due within one year		<u>(83,334)</u>		<u>(104,098)</u>	
Net current liabilities			<u>(34,533)</u>		<u>(87,667)</u>
Deficiency of assets			<u>(26,405)</u>		<u>(87,667)</u>
Capital and reserves					
Called up share capital	3		89		93
Profit and loss account			<u>(26,494)</u>		<u>(87,760)</u>
Shareholders' funds			<u>(26,405)</u>		<u>(87,667)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Eurogamer Network Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

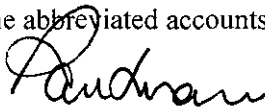
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24th February 2003 and signed on its behalf by



P M Loman
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Eurogamer Network Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 33% reducing balance.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

Additions

12,131

At 30 April 2002

12,131

Depreciation

Charge for year

4,003

At 30 April 2002

4,003

Net book values

At 30 April 2002

8,128

3. Share capital

2002
£

2001
£

Authorised

1,000.00 Ordinary shares of 1.00 each

1,000

1,000

Allotted, called up and fully paid

89 Ordinary shares of 1 each

89

93

Eurogamer Network Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2002**

..... continued

4. Related party transactions

P M Loman and B Myres are directors of Computer Software Open Systems Ltd. During the year the company made sales to Computer Software Open Systems Ltd amounting to £ 2,000 and purchased goods and services from Computer Software Open Systems Ltd amounting to £ 20,946.