

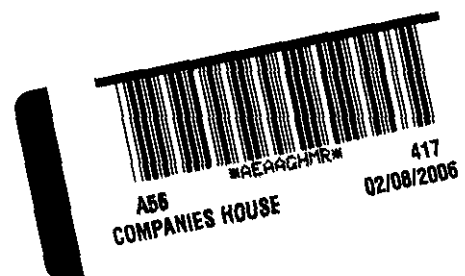
Company Registration No. 3882193 (England and Wales)

**COPY FOR
REGISTRAR OF
COMPANIES**

THE ENVIRONMENTAL LABORATORY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2005



THE ENVIRONMENTAL LABORATORY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

THE ENVIRONMENTAL LABORATORY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	211,947		207,416	
Current assets					
Stocks		32,500		20,400	
Debtors		136,386		49,201	
Cash at bank and in hand		59,036		-	
		<u>227,922</u>		<u>69,601</u>	
Creditors: amounts falling due within one year		<u>(97,221)</u>		<u>(368,595)</u>	
Net current assets/(liabilities)		130,701		(298,994)	
Total assets less current liabilities		342,648		(91,578)	
Creditors: amounts falling due after more than one year		(21,060)		-	
		<u>321,588</u>		<u>(91,578)</u>	
Capital and reserves					
Called up share capital	3	3,600		1	
Share premium account		356,301		-	
Profit and loss account		(38,313)		(91,579)	
Shareholders' funds		<u>321,588</u>		<u>(91,578)</u>	

THE ENVIRONMENTAL LABORATORY LIMITED

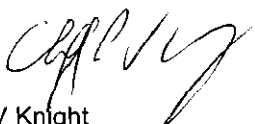
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 June 2006



C P V Knight
Director

THE ENVIRONMENTAL LABORATORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. The company commenced generating turnover in December 2004.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on net book value
Fixtures, fittings & equipment	33.3% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2004	207,416
Additions	88,360
Disposals	(40,732)
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At 30 November 2005	255,044
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Depreciation	
At 1 December 2004	-
Charge for the year	43,097
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At 30 November 2005	43,097
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Net book value	
At 30 November 2005	211,947
	<hr/>
At 30 November 2004	207,416
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THE ENVIRONMENTAL LABORATORY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2005

3	Share capital	2005 £	2004 £
	Authorised		
	40,000 Ordinary of £1 each	40,000	1,000
	10,000 Ordinary 'A' of £1 each	10,000	-
		<u>50,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	3,600 Ordinary of £1 each	<u>3,600</u>	<u>1</u>

On 8 December 2004, the Authorised Share Capital was increased to £50,000, made up of 40,000 Ordinary shares of £1 each and 10,000 Ordinary 'A' shares of £1 each. On that date, 1400 Ordinary shares and 2199 Ordinary 'A' shares were allotted at a premium, for a consideration of £359,900.