

Registered number

03881620

ASPEN CORPORATION LIMITED

Abbreviated Accounts

31 March 2015

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19/11/2015

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COMPANIES HOUSE

ASPEN CORPORATION LIMITED

Registered number: 03881620

Abbreviated Balance Sheet

as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	1	1
Current assets			
Debtors	3	661,276	660,658
Cash at bank and in hand		<u>5,562</u>	<u>11,086</u>
		666,838	671,744
Creditors: amounts falling due within one year		<u>(329,516)</u>	<u>(338,269)</u>
Net current assets		337,322	333,475
Net assets		<u>337,323</u>	<u>333,476</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		337,223	333,376
Shareholders' funds		<u>337,323</u>	<u>333,476</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



P G Thakrar
Director



A R Ganatra
Director

Approved by the board on 7 November 2015

ASPEN CORPORATION LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of fees receivable.

Investments

Investment is stated at cost unless, in the opinion of the directors, there has been a permanent diminution in value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Investments

£

Cost

At 1 April 2014

1

Additional investment

-

Share of loss

-

At 31 March 2015

1

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Church Hill Estates Limited	Ordinary	75.0	(289,827)	21,748
Aspen (Bromley) Limited	Ordinary	49.7 *	-	-

* full provision has been against this investment.

3 Debtors

2015

2014

£

£

Debtors include:

Amounts due after more than one year

198,942

198,942

ASPEN CORPORATION LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>