

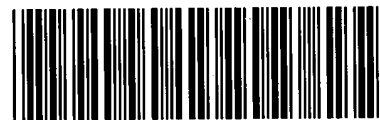
Registered number
03881620

ASPEN CORPORATION LIMITED

Filleted Accounts

31 March 2017

THURSDAY



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COMPANIES HOUSE

ASPEN CORPORATION LIMITED

Registered number: 03881620

**Balance Sheet
as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Investments	2	1	1
Current assets			
Debtors	3	459,816	645,833
Cash at bank and in hand		<u>16,215</u>	<u>1,691</u>
		476,031	647,524
Creditors: amounts falling due within one year	4	(52,757)	(300,120)
Net current assets		<u>423,274</u>	<u>347,404</u>
Net assets		<u><u>423,275</u></u>	<u><u>347,405</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		423,175	347,305
Shareholders' funds		<u><u>423,275</u></u>	<u><u>347,405</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



P G Thakrar
Director



A R Ganatra
Director

Approved by the board on 19 December 2017

ASPEN CORPORATION LIMITED
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and with Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

ASPEN CORPORATION LIMITED
Notes to the Accounts
for the year ended 31 March 2017

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2016	1
At 31 March 2017	<u>1</u>
Historical cost	
At 1 April 2016	<u>1</u>
At 31 March 2017	<u>1</u>

The investment represents 75% shareholding in Church Hill Estates Limited (incorporated in England). The accounts of this company showed negative Capita and Reserves of £176,245 and Profit for the year of £102,672.

The company had 49.7% shareholding in Aspen (Bromley) Limited (incorporated in England) which was fully provided against as the company went into liquidation in July 2013. Full provision was also made against debt due from Aspen (Bromley) Limited.

3 Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	459,816	446,716
Amounts due from related undertakings	-	198,942
Other debtors	-	175
	<u>459,816</u>	<u>645,833</u>
Amounts due after more than one year included above	<u>-</u>	<u>198,942</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Shareholders' loans	39,324	264,325
Other loans	-	30,000
Corporation tax	12,158	2,520
Other creditors	1,275	3,275
	<u>52,757</u>	<u>300,120</u>

ASPEN CORPORATION LIMITED

Notes to the Accounts

for the year ended 31 March 2017

5 Other information

ASPEN CORPORATION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
5th Floor
63 Croydon Road
Penge
London
SE20 7TS