

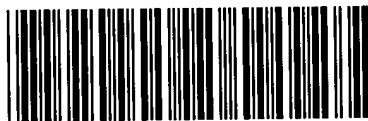
Registered number
03881620

ASPEN CORPORATION LIMITED

Abbreviated Accounts

31 March 2016

TUESDAY



A5HUF4DT

A14

18/10/2016

#455

COMPANIES HOUSE

ASPEN CORPORATION LIMITED**Registered number:** 03881620**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Investments	2	1	1
Current assets			
Debtors	3	645,833	661,276
Cash at bank and in hand		<u>1,691</u>	<u>5,562</u>
		647,524	666,838
Creditors: amounts falling due within one year		<u>(300,120)</u>	<u>(329,516)</u>
Net current assets		347,404	337,322
Net assets		<u>347,405</u>	<u>337,323</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		347,305	337,223
Shareholders' funds		<u>347,405</u>	<u>337,323</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



P G Thakrar
Director



A R Ganatra
Director

Approved by the board on 3 October 2016

ASPEN CORPORATION LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemptions provided by Section 248 of the Companies Act 1985 not to prepare group financial statements. These financial statements therefore present information concerning the company only and not the group.

Turnover

Turnover represents the value, net of value added tax and discounts, of fees receivable.

Investments

Investment is stated at cost unless, in the opinion of the directors, there has been a permanent diminution in value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Investments

£

Cost

At 1 April 2015

1

Additional investment

-

At 31 March 2016

1

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Church Hill Estates Limited	Ordinary	75.0	(278,917)	10,910
Aspen (Bromley) Limited	Ordinary	49.7 *	-	-

* full provision has been made against this investment.

3 Debtors

2016

2015

£

£

Debtors include:

Amounts due after more than one year

198,942

198,942

ASPEN CORPORATION LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>