

Registered number
03881620

ASPEN CORPORATION LIMITED

Abbreviated Accounts

31 March 2013

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COMPANIES HOUSE

ASPEN CORPORATION LIMITED**Registered number:** 03881620**Abbreviated Balance Sheet****as at 31 March 2013**

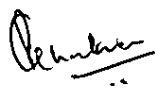
	Notes	2013 £	2012 £
Fixed assets			
Investments	2	171,821	171,910
Current assets			
Debtors	3	637,761	901,338
Cash at bank and in hand		11,303	10,858
		<u>649,064</u>	<u>912,196</u>
Creditors: amounts falling due within one year		<u>(518,901)</u>	<u>(513,895)</u>
Net current assets		130,163	398,301
Net assets		<u>301,984</u>	<u>570,211</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		301,884	570,111
Shareholders' funds		<u>301,984</u>	<u>570,211</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P G Thakrar
Director



A R Ganatra
Director

Approved by the board on 19 December 2013

ASPEN CORPORATION LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of fees receivable

Investments

Investment is stated at cost unless, in the opinion of the directors, there has been a permanent diminution in value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Investments

£

Cost

At 1 April 2012	171,910
Additional investment	-
Share of loss	5
Disposals	(94)

At 31 March 2013	<u>171,821</u>
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The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Church Hill Estates Limited	Ordinary	75.0	(320,666)	5,845
Aspen (Bromley) Limited	Ordinary	49.7	-	-

3 Debtors

2013

2012

£

£

Debtors include

Amounts due after more than one year	<u>188,995</u>	<u>456,597</u>
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ASPEN CORPORATION LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>