

Company Registration No. 3881472 (England and Wales)

J.B.S. SERVICES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2003



J.B.S. SERVICES LIMITED

COMPANY INFORMATION

Director	R E Aitken
Secretary	Mrs J Aitken
Company number	3881472
Registered office	63 Riverdale Road Plumstead London SE18 1PD
Accountants	Loucas Chartered Certified Accountants 71 Bellegrove Road Welling Kent DA16 3PG
Business address	63 Riverdale Road Plumstead London SE18 1PD

J.B.S. SERVICES LIMITED

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J.B.S. SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2003

The director presents his report and financial statements for the year ended 30 November 2003.

Principal activities

The principal activity of the company continued to be that of property maintenance.

Director

The following director has held office since 1 December 2002:

R E Aitken


Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 November 2003	1 December 2002
R E Aitken	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


Mrs J Aitken
Secretary
20/9/04

J.B.S. SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2003

	Notes	2003 £	2002 £
Turnover		80,255	104,174
Cost of sales		(30,631)	(59,105)
Gross profit		49,624	45,069
Administrative expenses		(24,676)	(24,651)
Operating profit	2	24,948	20,418
Other interest receivable and similar income	3	2	17
Profit on ordinary activities before taxation		24,950	20,435
Tax on profit on ordinary activities	4	(2,321)	(3,353)
Profit on ordinary activities after taxation		22,629	17,082
Dividends		(20,000)	(23,300)
Retained profit/(loss) for the year	9	2,629	(6,218)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

J.B.S. SERVICES LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	5		10,202		927
Current assets					
Stocks		500		500	
Debtors	6	2,644		5,215	
Cash at bank and in hand		2,364		266	
		<u>5,508</u>		<u>5,981</u>	
Creditors: amounts falling due within one year	7	<u>(13,079)</u>		<u>(6,906)</u>	
Net current liabilities			(7,571)		(925)
Total assets less current liabilities			<u>2,631</u>		<u>2</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		2,629		-
Shareholders' funds - equity interests	10		<u>2,631</u>		<u>2</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15/3/04.



R E Aitken
Director

J.B.S. SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	

1.4 Stock and work in progress

Work in progress is valued at cost plus profit contribution.

2 Operating profit

	2003	2002
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	3,401	310
Loss on disposal of intangible assets	809	-
Operating lease rentals		
- Plant and machinery	27	110
- Other assets	1,857	1,857
Director's emoluments	4,632	4,588

3 Investment income

	2003	2002
	£	£
Bank interest	2	-

4 Taxation

	2003	2002
	£	£
Domestic current year tax		
U.K. corporation tax	2,321	2,729
Adjustment for prior years	-	624
Current tax charge	2,321	3,353

J.B.S. SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2003

5 Tangible fixed assets

	Computer equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 December 2002	170	1,067	-	1,237
Additions	850	-	13,826	14,676
Disposals	-	-	(2,000)	(2,000)
At 30 November 2003	1,020	1,067	11,826	13,913
Depreciation				
At 1 December 2002	43	267	-	310
Charge for the year	244	200	2,957	3,401
At 30 November 2003	287	467	2,957	3,711
Net book value				
At 30 November 2003	733	600	8,869	10,202
At 30 November 2002	127	800	-	927

6 Debtors

	2003 £	2002 £
Trade debtors	2,644	165
Other debtors	-	5,050
	2,644	5,215

7 Creditors: amounts falling due within one year

	2003 £	2002 £
Bank loans and overdrafts	-	772
Trade creditors	972	-
Taxation and social security	2,972	5,684
Other creditors	9,135	450
	13,079	6,906

J.B.S. SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2003

8	Share capital	2003	2002
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>
9	Statement of movements on profit and loss account		Profit and loss account £
	Retained profit for the year		2,629
			<u> </u>
10	Reconciliation of movements in shareholders' funds	2003	2002
		£	£
	Profit for the financial year	22,629	17,082
	Dividends	(20,000)	(23,300)
		<u> </u>	<u> </u>
	Net addition to/(depletion in) shareholders' funds	2,629	(6,218)
	Opening shareholders' funds	2	6,220
		<u> </u>	<u> </u>
	Closing shareholders' funds	2,631	2
		<u> </u>	<u> </u>