
VACWEB.UK LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2017

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VACWEB.UK LIMITED
REGISTERED NUMBER: 03880750

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	£	2017 £	£	2016 £
Fixed assets					
Intangible assets	3		-		19,690
Tangible assets	4		-		2,262
			-		21,952
Current assets					
Stocks	5	-		1,585	
Debtors: amounts falling due within one year	6	-		1,922	
Cash at bank and in hand	7	-		247	
			-	3,754	
Creditors: amounts falling due within one year	8	(60,601)		(60,601)	
Net current liabilities			(60,601)		(56,847)
Net liabilities			(60,601)		(34,895)
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			(60,701)		(34,995)
			(60,601)		(34,895)

VACWEB.UK LIMITED
REGISTERED NUMBER: 03880750

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2017

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

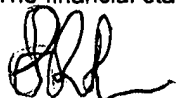
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



21 December 2017

J R Thorn
Director

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. General information

Vacweb.UK Limited is a company limited by shares, incorporated in England and Wales. The address of the registered office is 40 Caxton Way, Watford, Hertfordshire, WD18 8QZ.

The company did not trade during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 April 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the net current liabilities of £60,601, which the director considers to be appropriate as he has provided the company with an undertaking that he will continue to support the company for the foreseeable future, and specifically for a period of not less than 12 months from the date of the signing of these financial statements, such that the company can meet its liabilities as they fall due.

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income statement.

2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

3. Intangible assets

	Patents and trademarks £
At 1 April 2016	19,690
Disposals	(19,690)
Net book value	
At 31 March 2017	-
At 31 March 2016	19,690

4. Tangible fixed assets

	Other fixed assets £
At 1 April 2016	3,529
Disposals	(3,529)
At 31 March 2017	-
At 1 April 2016	1,267
Disposals	(1,267)
At 31 March 2017	-
Net book value	
At 31 March 2017	-
At 31 March 2016	2,262

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

5. Stocks

	2017 £	2016 £
Raw materials	-	1,585

6. Debtors

	2017 £	2016 £
Trade debtors	-	1,922

7. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	-	247

8. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	60,601	60,601

9. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

10. Controlling party

In the opinion of the director there is no ultimate controlling party.