
VACWEB.UK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

THURSDAY



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COMPANIES HOUSE

VACWEB.UK LIMITED
REGISTERED NUMBER: 03880750

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Intangible assets	2		19,690	19,690
Tangible assets	3		2,262	2,262
			<u>21,952</u>	<u>21,952</u>
CURRENT ASSETS				
Stocks		1,585	1,585	
Debtors		1,922	1,922	
Cash at bank		247	247	
		<u>3,754</u>	<u>3,754</u>	
CREDITORS: amounts falling due within one year		<u>(60,601)</u>	<u>(60,601)</u>	
NET CURRENT LIABILITIES			<u>(56,847)</u>	<u>(56,847)</u>
NET LIABILITIES			<u>(34,895)</u>	<u>(34,895)</u>
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			<u>(34,995)</u>	<u>(34,995)</u>
SHAREHOLDERS' DEFICIT			<u>(34,895)</u>	<u>(34,895)</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

VACWEB.UK LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

22 DECEMBER 2016



J R Thorn
Director

The notes on pages 3 to 4 form part of these financial statements.

VACWEB.UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the net current liabilities of £56,847 and net liabilities of £34,895, which the director considers to be appropriate as he has provided the company with an undertaking that he will continue to support the company for the foreseeable future, and specifically for a period of not less than 12 months from the date of signing of these financial statements, such that the company can meet its liabilities as they fall due.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual installments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

VACWEB.UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>19,690</u>
Net book value	
At 31 March 2016	<u>19,690</u>
At 31 March 2015	<u>19,690</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	<u>3,529</u>
Depreciation	
At 1 April 2015 and 31 March 2016	<u>1,267</u>
Net book value	
At 31 March 2016	<u>2,262</u>
At 31 March 2015	<u>2,262</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>