

**Registered Number 03880526**

**GAVIN GIDDINGS AND COMPANY LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	3,920	4,162
		<u>3,920</u>	<u>4,162</u>
<b>Current assets</b>			
Stocks		7,066	36,366
Debtors		14,157	42,816
Cash at bank and in hand		17,453	5,590
		<u>38,676</u>	<u>84,772</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,238)</u>	<u>(60,539)</u>
<b>Net current assets (liabilities)</b>		<u>13,438</u>	<u>24,233</u>
<b>Total assets less current liabilities</b>		<u>17,358</u>	<u>28,395</u>
<b>Provisions for liabilities</b>		<u>(407)</u>	<u>(292)</u>
<b>Total net assets (liabilities)</b>		<u>16,951</u>	<u>28,103</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1
Profit and loss account		15,951	28,102
<b>Shareholders' funds</b>		<u>16,951</u>	<u>28,103</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 June 2013

And signed on their behalf by:

**G Giddings, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 25% reducing balance

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	19,010
Additions	1,065
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>20,075</u>
<b>Depreciation</b>	
At 1 October 2011	14,848
Charge for the year	1,307
On disposals	-
At 30 September 2012	<u>16,155</u>
<b>Net book values</b>	
At 30 September 2012	<u>3,920</u>
At 30 September 2011	<u>4,162</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2012 £	2011 £
1,000 Ordinary shares of £1 each (1 share for 2011)	1,000	1

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